

RCBC Unit Investment Trust Funds (RCBC UITFs)

UITF ONBOARDING KIT For Corporate Accounts

Document Checklist

This kit is composed of:

TRUST DOCUMENTS

- Client Suitability Assessment (CSA)
- Risk Disclosure Statement (RDS)
- Client Acknowledgment
- Client Waiver (to be signed only if applicable)
- Application for Placement
- Specific and Peculiar Risk of Target Fund (For Feeder Funds)
- Omnibus Participating Trust Agreement

These are not part of the kit but are required to be submitted:

AML/A FATCA DOCUMENTS

- Valid Government Issued ID with signature of all authorized signatories And Corporate Secretary
- Corporate Client Relationship Form
- Client Relationship Form Retail (for all authorized signatories)
- Signature Card for UITF products
- Secretary's Certificate authorizing the opening of the UITF accounts with RCBC Trust and designating the authorized signatories for the agreement and all documents required for the UITF transactions
- SEC Registration
- Articles of Incorporation
- Secondary License or Certificate of Authority issued by the Supervising Authority or other government agency
- Latest General Information Sheet
- RCBC Self-certification Form for Entities (if not U.S. entity)/ W9 (if U.S. entity)

TRUST DOCUMENT

- Client Suitability Assessment (CSA) Corporate – RM Copy

Primary Trustor	Other Trustors	CIF No.	CIF No.	CIF No.
(1)	(2)			
(3)				

FOR BANK'S USE ONLY

Instructions to the Certified UITF Sales Person:

When a client is interested to invest in any of the RCBC UITFs, the Certified UITF Sales Person should ensure that the following steps are observed:

Check when done	Steps
<input type="checkbox"/>	1. Guide the clients in accomplishing the Customer Suitability Assessment (CSA). <i>page 3</i>
<input type="checkbox"/>	2. Determine the client's suitability rating based on the responses made in the CSA. <i>pages 3-4</i>
<input type="checkbox"/>	3. Recommend the RCBC UITF product suitable to the client based on the client's risk profile. <i>page 4</i>
<input type="checkbox"/>	4. Explain the product features, investment parameters and other terms and conditions of the appropriate RCBC UITF product to the client. (<i>refer to the UITF Product Matrix</i>)
<input type="checkbox"/>	5. Explain the risks incidental to investing in UITFs in general and the specific risks for the RCBC UITF product to be availed of by the client. <i>pages 5-7</i>
<input type="checkbox"/>	6. Request the client to sign the Client Acknowledgement confirming that the CSA, RDS and the client's rights under the BSP Circular on Financial Consumer Protection have been explained to and understood by the client. The date should also be indicated. <i>page 8</i>
<input type="checkbox"/>	7. Certified UITF Sales Person should sign over his/her printed name on the bottom portion of the Client Acknowledgement and indicate the date. <i>page 8</i>
<input type="checkbox"/>	8. Request client to accomplish and sign an Application for Placement for each of the RCBC UITF products to be availed of, indicating the amount and mode of payment. <i>page 9</i>
<input type="checkbox"/>	9. Request client to accomplish the bank's standard Customer Relationship Form and signature cards.
<input type="checkbox"/>	10. Request client to execute/sign the Omnibus Participating Trust Agreement (Omnibus PTA). <i>pages 11-13</i>
<input type="checkbox"/>	11. The Omnibus PTA and Confirmation of Participation (which will be issued on Day 2) shall be signed by the Branch Head or designed OIC Branch Head together with another branch officer, if necessary, following the bank's policies on authorized signatories for branch transactions.
<input type="checkbox"/>	12. Provide the client with copies of all documents that they have signed: <ul style="list-style-type: none"> <input type="checkbox"/> Client Acknowledgement <input type="checkbox"/> Client Waiver, if applicable <input type="checkbox"/> Omnibus Participating Trust Agreement <input type="checkbox"/> Risk Disclosure Statement, using the RDS printed on a separate pad <input type="checkbox"/> Specific and Peculiar Risks of Target Fund of Equity Feeder Fund, if applicable

Certified UITF Sales Person
Signature over Printed Name

Date

Notes:

1. Clients shall sign these forms on or before account opening. **For subsequent placements in the same RCBC UITF product, there is no need to sign a new set of forms.**

CLIENT SUITABILITY ASSESSMENT FORM CORPORATE/INSTITUTIONAL

This Client Suitability Assessment (CSA) questionnaire shall be accomplished prior to the avilment of any financial product with RCBC and/or RCBC Trust Corporation (RCBC Trust). The result of the CSA shall be used as a basis to recommend various classes of financial products that may be offered based on your investment objectives, liquidity requirements, risk tolerance and financial situation. Please indicate your answers to the questions below. Please note that there is no right or wrong answer for each question. Your replies shall be scored and totaled to arrive at your risk profile.

CLIENT INFORMATION

Company Name:		Date:	
Authorized Person's Name:		Position:	
Total Investible Funds / Hedged Amount <input type="checkbox"/> Less than P50M (\$1M) <input type="checkbox"/> P50M to less than P100M (\$1M to less than \$2M) <input type="checkbox"/> P100M to less than P250M (\$2M to less than \$5M) <input type="checkbox"/> P250M or more (\$5M or more)		Total Gross Assets <input type="checkbox"/> Less than P100M (\$2M) <input type="checkbox"/> P100M to less than P250M (\$2M to less than \$5M) <input type="checkbox"/> P250M to less than P500M (\$5M to less than \$10M) <input type="checkbox"/> P500M or more (\$10M or more)	
Are there legal or regulatory restrictions on the Company when investing in financial products? <input type="checkbox"/> No <input type="checkbox"/> Yes			
If Yes: <input type="checkbox"/> a. BSP <input type="checkbox"/> b. SEC <input type="checkbox"/> c. IC <input type="checkbox"/> d. DENR <input type="checkbox"/> e. NTC <input type="checkbox"/> f. Others _____			

INVESTMENT, RISK, AND SOPHISTICATION PROFILE

1. What is the Company's primary financial objective? (select one) <input type="checkbox"/> a. Capital preservation / To prevent loss of principal / source of regular income / Maintenance of purchasing power <input type="checkbox"/> b. Higher potential investment returns / hedging <input type="checkbox"/> c. Capital appreciation	
2. What portion of the Company's total assets is held in investible funds (if investing) or what portion of total assets/liabilities/investments does the Company usually hedge (if hedging)? (select one) <input type="checkbox"/> a. 25% or less <input type="checkbox"/> b. More than 25% to 50% <input type="checkbox"/> c. More than 50%	
3. How much actual/opportunity loss is the Company willing to absorb in its total investment/hedged portfolio? (select one) <input type="checkbox"/> a. Minimal to no investment losses <input type="checkbox"/> b. Up to less than 30% <input type="checkbox"/> c. 30% or more	
4. In line with the Company's liquidity needs, what is the Company's investment horizon and/or tenor of the underlying instrument (if hedging)? (select one) <input type="checkbox"/> a. The funds are the main source of liquidity. The Company needs to access its funds regularly. <input type="checkbox"/> b. If investing: The funds may be used after 1 to 5 years. If hedging: The exposure will be hedged for up to 2 years <input type="checkbox"/> c. If investing: The funds may be used after 5 years or longer If hedging: The exposure will be hedged for more than 2 years	
5. What is the Company's knowledge and experience on the following products?	
a. In <u>any</u> of the following: Bank Deposits / Spot Foreign Exchange / Peso Government Securities / Money Market Funds	<input type="checkbox"/> 1. No knowledge <input type="checkbox"/> 2. With knowledge but with less than one year of experience <input type="checkbox"/> 3. With knowledge and at least one to three years of experience <input type="checkbox"/> 4. With knowledge and more than three years of experience
b. In <u>any</u> of the following: Corporate Bonds & Foreign Currency Bonds / Preferred Stocks / Tier 2 Unsubordinated Debt / Promissory Notes / Fixed Income Funds & Multi-Asset Funds / Forwards / Swaps / Cross Currency Swaps	<input type="checkbox"/> 1. No knowledge <input type="checkbox"/> 2. With knowledge but with less than one year of experience <input type="checkbox"/> 3. With knowledge and at least one to three years of experience <input type="checkbox"/> 4. With knowledge and more than three years of experience
c. In <u>any</u> of the following: Common Stocks & Global Stocks / Tier 1 Unsecured Subordinated Debt / FX Options and other Derivative Products or Structured Products / Equity Funds, Exchange Traded Funds	<input type="checkbox"/> 1. No knowledge <input type="checkbox"/> 2. With knowledge but with less than one year of experience <input type="checkbox"/> 3. With knowledge and at least one to three years of experience <input type="checkbox"/> 4. With knowledge and more than three years of experience

ASSESSMENT RESULT	
Investment Profile	Suitable Products
<input type="checkbox"/> <u>Conservative</u> – Simple & highly liquid instruments that ascertain capital preservation	<ul style="list-style-type: none"> • Deposits • Spot FX • Peso Government Securities • Money Market Funds
<input type="checkbox"/> <u>Moderate</u> – Inclined to moderate level of risk due to volatility in price &/or return and possible capital loss	<ul style="list-style-type: none"> • All products under the <u>Conservative</u> rating • Bonds, Notes, and Tier 2 Unsecured Subordinated Debt • Certain Derivatives and Structured Products • Preferred Equity Stocks • Fixed Income and Multi-Asset Funds
<input type="checkbox"/> <u>Aggressive</u> – Higher risk due to volatility &/or return and even possible capital loss	<ul style="list-style-type: none"> • All products under the <u>Conservative</u> and <u>Moderate</u> ratings • Bonds, Unregistered Promissory Notes, Tier 1 Unsecured Subordinated Debt • Common Equity Stocks • Certain Derivatives and Structured Products • Equity, Hedge, Exchange Traded Funds

Account Name:

Prior to making an investment in any of the RCBC Unit Investment Trust Funds (RCBC UITFs), RCBC Trust is hereby informing you of the nature of the RCBC UITFs and the risks involved in investing therein. As investments in UITFs carry different degrees of risk, it is necessary that before you participate/invest in these Funds, you should have:

- (1) Fully understood the nature of the investment in RCBC UITFs and the extent of your exposure to risks;
- (2) Read this Risk Disclosure Statement completely;
- (3) Independently determined that the investment in the RCBC UITFs is appropriate for you.

There are risks involved in investing in the RCBC UITFs because the value of the units of participation in the RCBC UITF is based on the Net Asset Value per Unit (NAVPU) of the Fund which uses a marked-to-market valuation, based on the day's closing price or yield of securities, and therefore the NAVPU may fluctuate daily. The NAVPU is computed by dividing the Net Asset Value (NAV) of the Fund by the number of outstanding units. The NAV is derived from the sum of the market value of the underlying securities and assets of the Fund plus accrued interest income less liabilities, fees, taxes and qualified expenses.

INVESTMENT IN THE RCBC UITF DOES NOT PROVIDE GUARANTEED RETURNS EVEN IF INVESTED IN GOVERNMENT SECURITIES AND HIGH GRADE PRIME INVESTMENT OUTLETS. YOUR PRINCIPAL AND EARNINGS FROM INVESTMENT IN THE FUND CAN BE LOST IN WHOLE OR IN PART WHEN THE NAVPU AT THE TIME OF REDEMPTION IS LOWER THAN THE NAVPU AT THE TIME OF PARTICIPATION. GAINS FROM INVESTMENT ARE REALIZED WHEN THE NAVPU AT THE TIME OF REDEMPTION IS HIGHER THAN THE NAVPU AT THE TIME OF PARTICIPATION.

YOUR INVESTMENT IN ANY OF THE RCBC UNIT INVESTMENT TRUST FUNDS EXPOSES YOU TO THE VARIOUS RISKS ENUMERATED AND DEFINED HEREUNDER:

KEY RISKS
<p>Interest Rate Risk This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profits or losses because the value of a debt instrument changes with fluctuations in interest rates. The UITF portfolio, being marked-to-market, is affected by changes in interest rates thereby affecting the value of fixed income investments such as bonds. Interest rate changes may affect the prices of fixed income securities inversely, i.e. as interest rates rise, bond prices fall and when interest rates decline, bond prices rise. As the prices of bonds in the Fund adjust to a rise in interest rates, the Fund's NAVPU may decline.</p>
<p>Market/Price Risk This is the possibility for an investor to experience losses due to changes in market prices of securities (e.g. bonds and equities). It is the exposure to the uncertain market value of a portfolio due to price fluctuations. It is the risk of the UITF to lose value due to a decline in securities prices, which may sometimes happen rapidly or unpredictably. The value of investments fluctuates over a given time period because of general market conditions, economic changes or other events that impact large portions of the market such as political events, natural calamities, etc. As a result, the NAVPU may increase to make profit or decrease to incur loss.</p>
<p>Liquidity Risk This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss. These may be caused by different reasons such as trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or underdeveloped capital market. Liquidity risk occurs when certain securities in the UITF portfolio may be difficult or impossible to sell at a particular time which may prevent the redemption of investments in the UITF until its assets can be converted to cash. Even government securities which are the most liquid of fixed income securities may be subjected to liquidity risk particularly if a sizeable volume is involved.</p>
<p>Credit/Default Risk This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans or other forms of indebtedness which the borrower issued. This inability of the borrower to make good on its financial obligations may have resulted from adverse changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security. It also includes risk on a counterparty (a party the Trustee trades with) defaulting on a contract to deliver its obligation either in cash or securities. This is the risk of losing value in the UITF portfolio in the event the borrower defaults on the obligation or in the case of a counter party when it fails to deliver on the agreed trade. This decline in the value of the UITF happens because the default/failure would make the price of the security go down and may make the security difficult to sell. As these happen, the UITF's NAVPU will be affected by a decline in value.</p>
<p>Reinvestment Risk This is the risk associated with the possibility of having lower returns or earnings when maturing assets of the fund or the interest earnings of these assets are reinvested. Investors in the UITF who redeem and realize their gains run the risk of reinvesting their funds in an alternative investment outlet with lower yields. Similarly, the Trustee is faced with the risk of not being able to find good or better alternative investment outlets as some of the securities in the Fund matures.</p>
<p><i>In the case of foreign currency-denominated security or a peso-denominated Fund that is allowed to invest in securities denominated in currencies other than its based currency, the UITF is also exposed to the following risks:</i></p>
<p>Foreign Exchange Risk This is the possibility for an investor to experience losses due to fluctuations in foreign exchange rates. The exchange rates depend upon a variety of global and local factors, e.g. interest rates, economic performance and political developments. It is the risk of the UITF to currency fluctuations when the value of investments in securities denominated in currencies other than the base currency of the UITF depreciates. Conversely, it is the risk of the UITF to lose value when the base currency of the UITF appreciates. The NAVPU of a peso denominated UITF invested in foreign currency denominated securities may decrease to incur losses when the peso appreciates.</p>

KEY RISKS

Country Risk

This is the possibility for an investor to experience losses arising from investments in securities issued by/in foreign countries due to the political, economic and social structures of such countries. There are risks in foreign investments due to the possible internal and external conflicts, currency devaluation, foreign ownership limitations and tax increases of the foreign country involved which are difficult to predict but must be taken into account in making such investments. Likewise brokerage commissions and other fees may be higher in foreign securities. Government supervision and regulation of foreign stock exchanges, currency markets, trading systems and brokers may be less than those in the Philippines. The procedures and rules governing foreign transactions and custody of securities may also involve delays in payment, delivery or recovery of investments.

OTHER RISKS

There are operational and systems risks incidental to the processing of the RCBC UITF transactions and are mitigated by (a) the existence of procedures and control measures in handling participations and redemptions, (b) periodic reconciliation of outstanding investments, (c) presence of a third party custodian accredited by BSP for checks and balances, (d) annual external audit of the Fund, and (e) presence of contingency procedures in case of system breakdown.

Your participation in RCBC UITFs may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by RCBC Trust as the Trustee. These transactions may include investment in its own bank deposits, purchases of obligations of RCBC Trust as its own trust institution or its affiliates and subsidiaries including stocks and mortgages; purchase of assets from or sales to its own trust institution, its directors, officers, subsidiaries; affiliates or other related interests/parties; or purchases or sales between trust, fiduciary and investment management accounts managed by RCBC Trust. Risks for these types of transactions are mitigated by the strict implementation of guidelines on handling related party transactions.

KEY RISKS	PESO INVESTMENT FUNDS					DOLLAR INVESTMENT FUNDS		
	MONEY MARKET FUND	FIXED INCOME FUND	MULTI-ASSET FUND	EQUITY FUND	EQUITY FEEDER FUND*	MONEY MARKET FUND	FIXED INCOME FUND	EQUITY FEEDER FUND*
Interest Rate Risk	✓	✓	✓			✓	✓	
Market/Price Risk		✓	✓	✓	✓		✓	✓
Liquidity Risk	✓	✓	✓	✓	✓	✓	✓	✓
Credit/Default Risk	✓	✓	✓			✓	✓	
Reinvestment Risk	✓	✓	✓			✓	✓	
Foreign Exchange Risk					✓			
Country Risk					✓	✓	✓	✓

**See separate disclosure for Specific and Peculiar Risks*

- THE UITF IS NOT A DEPOSIT AND IS NOT INSURED NOR GOVERNED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

TARGET FUND: SPECIFIC AND PECULIAR RISKS

Aside from the general risks associated with investing in UITFs, the Target Fund is also exposed to the following specific and peculiar risks:

TYPE OF RISK	RUEIF ¹ and RPSF ²
Asset Class Risk. Securities and other assets in the Underlying Index or in the Fund's portfolio may underperform in comparison to the general financial markets, a particular financial market or other asset classes.	✓
Authorized Participant Concentration Risk. Only an Authorized Participant (as defined in the Creations and Redemptions section of this prospectus (the "Prospectus")) may engage in creation or redemption transactions directly with the Fund, and none of those Authorized Participants is obligated to engage in creation and/or redemption transactions. The Fund has a limited number of institutions that may act as Authorized Participants on an agency basis (i.e., on behalf of other market participants). To the extent that Authorized Participants exit the business or are unable to proceed with creation or redemption orders with respect to the Fund and no other Authorized Participant is able to step forward to create or redeem, Fund shares may be more likely to trade at a premium or discount to NAV and possibly face trading halts or delisting.	✓
Concentration Risk. The Fund may be susceptible to an increased risk of loss, including losses due to adverse events that affect the Fund's investments more than the market as a whole, to the extent that the Fund's investments are concentrated in the securities and/or other assets of a particular issuer or issuers, country, group of countries, region, market, industry, group of industries, sector, market segment or asset class.	✓
Cyber Security Risk. Failures or breaches of the electronic systems of the Fund, the Fund's adviser, distributor, the Index Provider and other service providers, market makers, Authorized Participants or the issuers of securities in which the Fund invests have the ability to cause disruptions, negatively impact the Fund's business operations and/or potentially result in financial losses to the Fund and its shareholders. While the Fund has established business continuity plans and risk management systems seeking to address system breaches or failures, there are inherent limitations in such plans and systems. Furthermore, the Fund cannot control the cyber security plans and systems of the Fund's Index Provider and other service providers, market makers, Authorized Participants or issuers of securities in which the Fund invests.	✓
Equity Securities Risk. Equity securities are subject to changes in value, and their values may be more volatile than those of other asset classes. The Underlying Index is composed of common stocks, which generally subject their holders to more risks than preferred stocks and debt securities because common stockholders' claims are subordinated to those of holders of preferred stocks and debt securities upon the bankruptcy of the issuer.	✓
Index-Related Risk. There is no guarantee that the Fund's investment results will have a high degree of correlation to those of the Underlying Index or that the Fund will achieve its investment objective. Market disruptions and regulatory restrictions could have an adverse effect on the Fund's ability to adjust its exposure to the required levels in order to track the Underlying Index. Errors in index data, index computations or the construction of the Underlying Index in accordance with its methodology may occur from time to time and may not be identified and corrected by the Index Provider for a period of time or at all, which may have an adverse impact on the Fund and its shareholders. Unusual market conditions may cause the Index Provider to postpone a scheduled rebalance, which could cause the Underlying Index to vary from its normal or expected composition.	✓
Indexing Investment Risk. The Fund is not actively managed, and BFA generally does not attempt to take defensive positions under any market conditions, including declining markets.	✓
Infectious Illness Risk. An outbreak of an infectious respiratory illness, COVID19, caused by a novel coronavirus has resulted in travel restrictions, disruption of healthcare systems, prolonged quarantines, cancellations, supply chain disruptions, lower consumer demand, layoffs, ratings downgrades, defaults and other significant economic impacts. Certain markets have experienced temporary closures, extreme volatility, severe losses, and reduced liquidity and increased trading costs. These events will have an impact on the Fund and its investments and could impact the Fund's ability to purchase or sell securities or cause elevated tracking error and increased premiums or discounts to the Fund's NAV. Other infectious illness outbreaks in the future may result in similar impacts.	✓
Information Technology Sector Risk. Information technology companies face intense competition and potentially rapid product obsolescence. They are also heavily dependent on intellectual property rights and may be adversely affected by the loss or impairment of those rights. Companies in the information technology sector are facing increased government and regulatory scrutiny and may be subject to adverse government or regulatory action. Companies in the software industry may be adversely affected by, among other things, the decline or fluctuation of subscription renewal rates for their products and services and actual or perceived vulnerabilities in their products or services.	✓
Issuer Risk. The performance of the Fund depends on the performance of individual securities to which the Fund has exposure. Changes in the financial condition or credit rating of an issuer of those securities may cause the value of the securities to decline.	✓
Large-Capitalization Companies Risk. Large-capitalization companies may be less able than smaller capitalization companies to adapt to changing market conditions. Large-capitalization companies may be more mature and subject to more limited growth potential compared with smaller capitalization companies. During different market cycles, the performance of large-capitalization companies has trailed the overall performance of the broader securities markets.	✓
Management Risk. As the Fund will not fully replicate the Underlying Index, it is subject to the risk that BFA's investment strategy may not produce the intended results.	✓
Market Trading Risk. The Fund faces numerous market trading risks, including the potential lack of an active market for Fund shares, losses from trading in secondary markets, periods of high volatility and disruptions in the creation/redemption process. ANY OF THESE FACTORS, AMONG OTHERS, MAY LEAD TO THE FUND'S SHARES TRADING AT A PREMIUM OR DISCOUNT TO NAV.	✓
Operational Risk. The Fund is exposed to operational risks arising from a number of factors, including, but not limited to, human error, processing and communication errors, errors of the Fund's service providers, counterparties or other third parties, failed or inadequate processes and technology or systems failures. The Fund and BFA seek to reduce these operational risks through controls and procedures.	✓
Risk of Investing in the U.S. Certain changes in the U.S. economy, such as when the U.S. economy weakens or when its financial markets decline, may have an adverse effect on the securities to which the Fund has exposure.	✓
Securities Lending Risk. The Fund may engage in securities lending which involves the risk that the Fund may lose money because the borrower of the loaned securities fails to return the securities in a timely manner or at all. The Fund could also lose money in the event of a decline in the value of collateral provided for loaned securities or a decline in the value of any investments made with cash collateral. These events could also trigger adverse tax consequences for the Fund.	✓
Tracking Error Risk. The Fund may be subject to "tracking error," which is the divergence of the Fund's performance from that of the Underlying Index. Tracking error may occur because of differences between the securities and other instruments held in the Fund's portfolio and those included in the Underlying Index, pricing differences, transaction costs incurred by the Fund, the Fund's holding of uninvested cash, differences in timing of the accrual or the valuation of dividends or interest received by the Fund or distributions paid to the Fund's shareholders, the requirements to maintain pass-through tax treatment, portfolio transactions carried out to minimize the distribution of capital gains to shareholders, acceptance of custom baskets, changes to the Underlying Index or the costs to the Fund of complying with various new or existing regulatory requirements, among other reasons. This risk may be heightened during times of increased market volatility or other unusual market conditions. Tracking error also may result because the Fund incurs fees and expenses, while the Underlying Index does not.	✓

¹ RCBC US Equity Index Feeder Fund

² RCBC Peso S&P 500 Index Equity Feeder Fund

On Client Suitability Assessment

I/We certify that I/we have completely and accurately accomplished the Client Suitability Assessment (CSA) Form and that an RCBC and/or RCBC Trust representative has fully explained the purpose of the CSA and its corresponding results. I/We likewise understand that if RCBC and/or RCBC Trust is unable to obtain sufficient information, it shall refrain from offering any financial product.

I/We agree with the result of the CSA indicated above and the recommended investment outlets/derivative product suitable to meet my/our needs. I/We have made an informed decision to execute the transaction and/or to open a regular trust/fiduciary/investment management account with RCBC and/or RCBC Trust after having read and understood the general features and terms and conditions of such product or service as explained in the product presentation and/or product risk disclosure statement. I/We understand that this type of investment/transaction does not guarantee against losses. I/We agree to update our client information and investment/risk profile: (1) prior to transacting a new kind or type of product; (2) in case of material changes in my/our financial situation or goal; or (3) periodically, in line with RCBC's and/or RCBC Trust's policies and procedures, and applicable BSP regulations.

I/We understand that RCBC and RCBC Trust are regulated by the Bangko Sentral ng Pilipinas. I/We were made aware that we may call 8877-7222 or email customercare@rcbc.com for more information, inquiries or complaints and that I/we may also file my/our complaints with the BSP Financial Consumer Department at consumeraffairs@bsp.gov.ph. I/We understand that Investment products are not deposit accounts and are not insured by the Philippine Deposit Insurance Corporation (PDIC).

On Risk Disclosure Statement

By affixing our signature/s below, we hereby confirm that we have completely read and fully understood the Risk Disclosure Statement and the same was clearly explained to us by the Certified UITF Sales Person of RCBC Trust whose signature appears below, before we affixed our signature/s herein. We are fully aware of the possible impact of these risks to our investment. After having independently assessed these risks, we have determined that the investment in RCBC UITFs is appropriate for our investment needs and goals. We hereby voluntarily and willingly agree to comply with any and all laws, regulations, the plan rules, terms and conditions governing our investment in the RCBC UITFs.

On Specific and Peculiar Risks of Target Fund of Equity Feeder Fund





By affixing our signature/s below, we hereby represent that we have completely read and fully understood the specific and peculiar risks of target funds (for feeder-type UITFs) indicated, and the same was clearly explained to me/us by the Certified UITF Sales Person of RCBC Trust whose signature appears below.

On Consumer Protection

We understand that we may invoke the cooling-off period as prescribed under the BSP Circular on the Consumer Protection, which provides clients the right to cancel the Participating Trust Agreement within 2 banking days from account opening date and to redeem the UITF investment at the prevailing NAVPU, without any early redemption charge. The cooling off period gives us the opportunity to reconsider our investment decisions.

RCBC Trust is regulated by the Bangko Sentral ng Pilipinas. We were made aware that we may call 8877-7222 or email customercare@rcbc.com for more information, inquiries or complaints and that we may also file my/our complaints with the BSP Financial Consumer Department at 8708-7087 or consumeraffairs@bsp.gov.ph or via BSP Webchat (<http://www.bsp.gov.ph>) or BSP Facebook (<https://www.facebook.com/BangkoSentralngPilipinas/>). We understand that Investment products are not deposit accounts and are not insured nor governed by the Philippine Deposit Insurance Corporation (PDIC). We were made aware that we may reach out to Customer Care at +632 8877 7222 or customercare@rcbc.com for any questions/concerns.

We have also been advised that we may log on to www.rcbc.com for the historical performance and NAVPU of the RCBC UITFs.

 _____ Authorized Signatory Signature over Printed Name	_____ Date	 _____ Authorized Signatory Signature over Printed Name	_____ Date
 _____ Authorized Signatory Signature over Printed Name	_____ Date	 _____ Authorized Signatory Signature over Printed Name	_____ Date

I acknowledge that I have (1) advised the client to read and truthfully accomplish the CSA; (2) advised the client to read and understand the Risk Disclosure Statement; (3) encouraged the client to ask questions on matters contained therein; and (4) fully explained to the client the result of the CSA, the basis of the recommendation, and the terms and conditions of the investment outlet or financial product from RCBC Trust or RCBC Treasury Group, as applicable.

_____ Certified UITF Sales Person Signature over Printed Name	_____ Date
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APPLICATION FOR PLACEMENT

Tran Date:	Value Date:
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PTA No.:	Name of Trustor(s):	BC Code/Name
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This is to authorize and direct RCBC Trust to invest the amount indicated below in the specified name of the RCBC UITF:

Fund Name		
<input type="checkbox"/> RCBC Peso Cash Management Fund	<input type="checkbox"/> RCBC Multi-asset Fund	<input type="checkbox"/> RCBC R25 Dividend Equity Fund
<input type="checkbox"/> RCBC Peso Money Market Fund	<input type="checkbox"/> RCBC Equity Fund	<input type="checkbox"/> RCBC Dollar Money Market Fund
<input type="checkbox"/> RCBC Peso Short Term Fund	<input type="checkbox"/> RCBC US Equity Index Feeder Fund	<input type="checkbox"/> RCBC Dollar Fixed Income Fund
<input type="checkbox"/> RCBC Peso Fixed Income Fund	<input type="checkbox"/> RCBC R25 Blue-Chip Equity Fund	<input type="checkbox"/> RCBC Peso S&P 500 Index Equity Feeder Fund

Mode of Payment	
<input type="checkbox"/> Check/ Draft (please issue check/ draft per RCBC UITF investment) Check No. _____ Drawee Bank _____ Amount PHP/USD _____	<input type="checkbox"/> Debit Account In connection with my/our investment in the RCBC UITFs indicated above, I/we hereby authorize and direct RCBC Trust to debit my/our account as follows: Account No. _____ Name _____ Amount PHP/USD _____
<input type="checkbox"/> Others: _____	



Authorized Signatory/ies over Printed Name

FOR BANK'S USE ONLY

Other Remarks		
Amount:		
COP No.:		
Processed by:	Reviewed by:	Approved by:

Note: Please use a separate Application for Placement for each Fund.

APPLICATION FOR PLACEMENT

Tran Date:	Value Date:
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PTA No.:	Name of Trustor(s):	BC Code/Name
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This is to authorize and direct RCBC Trust to invest the amount indicated below in the specified name of the RCBC UITF:

Fund Name		
<input type="checkbox"/> RCBC Peso Cash Management Fund	<input type="checkbox"/> RCBC Multi-asset Fund	<input type="checkbox"/> RCBC R25 Dividend Equity Fund
<input type="checkbox"/> RCBC Peso Money Market Fund	<input type="checkbox"/> RCBC Equity Fund	<input type="checkbox"/> RCBC Dollar Money Market Fund
<input type="checkbox"/> RCBC Peso Short Term Fund	<input type="checkbox"/> RCBC US Equity Index Feeder Fund	<input type="checkbox"/> RCBC Dollar Fixed Income Fund
<input type="checkbox"/> RCBC Peso Fixed Income Fund	<input type="checkbox"/> RCBC R25 Blue-Chip Equity Fund	<input type="checkbox"/> RCBC Peso S&P 500 Index Equity Feeder Fund

Mode of Payment	
<input type="checkbox"/> Check/ Draft (please issue check/ draft per RCBC UITF investment) Check No. _____ Drawee Bank _____ Amount PHP/USD _____	<input type="checkbox"/> Debit Account In connection with my/our investment in the RCBC UITFs indicated above, I/we hereby authorize and direct RCBC Trust to debit my/our account as follows: Account No. _____ Name _____ Amount PHP/USD _____
<input type="checkbox"/> Others: _____	



Authorized Signatory/ies over Printed Name

FOR BANK'S USE ONLY

Other Remarks		
Amount:		
COP No.:		
Processed by:	Reviewed by:	Approved by:

Note: Please use a separate Application for Placement for each Fund.

On Client Suitability Assessment

I/We certify that I/we have completely and accurately accomplished the Client Suitability Assessment (CSA) Form and that an RCBC and/or RCBC Trust representative has fully explained the purpose of the CSA and its corresponding results. I/We likewise understand that if RCBC and/or RCBC Trust is unable to obtain sufficient information, it shall refrain from offering any financial product.

I/We agree with the result of the CSA indicated above and the recommended investment outlets/derivative product suitable to meet my/our needs. I/We have made an informed decision to execute the transaction and/or to open a regular trust/fiduciary/investment management account with RCBC and/or RCBC Trust after having read and understood the general features and terms and conditions of such product or service as explained in the product presentation and/or product risk disclosure statement. I/We understand that this type of investment/transaction does not guarantee against losses. I/We agree to update our client information and investment/risk profile: (1) prior to transacting a new kind or type of product; (2) in case of material changes in my/our financial situation or goal; or (3) periodically, in line with RCBC's and/or RCBC Trust's policies and procedures, and applicable BSP regulations.

I/We understand that RCBC and RCBC Trust are regulated by the Bangko Sentral ng Pilipinas. I/We were made aware that we may call 8877-7222 or email customercare@rcbc.com for more information, inquiries or complaints and that I/we may also file my/our complaints with the BSP Financial Consumer Department at consumeraffairs@bsp.gov.ph. I/We understand that Investment products are not deposit accounts and are not insured by the Philippine Deposit Insurance Corporation (PDIC).

On Risk Disclosure Statement

By affixing our signature/s below, we hereby confirm that we have completely read and fully understood the Risk Disclosure Statement and the same was clearly explained to us by the Certified UITF Sales Person of RCBC Trust whose signature appears below, before we affixed our signature/s herein. We are fully aware of the possible impact of these risks to our investment. After having independently assessed these risks, we have determined that the investment in RCBC UITFs is appropriate for our investment needs and goals. We hereby voluntarily and willingly agree to comply with any and all laws, regulations, the plan rules, terms and conditions governing our investment in the RCBC UITFs

On Specific and Peculiar Risks of Target Fund of Equity Feeder Fund

By affixing our signature/s below, we hereby represent that we have completely read and fully understood the specific and peculiar risks of target funds (for feeder-type UITFs) indicated, and the same was clearly explained to me/us by the Certified UITF Sales Person of RCBC Trust whose signature appears below.

On Consumer Protection

We understand that we may invoke the cooling-off period as prescribed under the BSP Circular on the Consumer Protection, which provides clients the right to cancel the Participating Trust Agreement within 2 banking days from account opening date and to redeem the UITF investment at the prevailing NAVPU, without any early redemption charge. The cooling off period gives us the opportunity to reconsider our investment decisions.

RCBC Trust is regulated by the Bangko Sentral ng Pilipinas. We were made aware that we may call 8877-7222 or email customercare@rcbc.com for more information, inquiries or complaints and that we may also file my/our complaints with the BSP Financial Consumer Department at 8708-7087 or consumeraffairs@bsp.gov.ph or via BSP Webchat (<http://www.bsp.gov.ph/>) or BSP Facebook (<https://www.facebook.com/BangkoSentralngPilipinas/>). We understand that Investment products are not deposit accounts and are not insured nor governed by the Philippine Deposit Insurance Corporation (PDIC). We were made aware that we may reach out to Customer Care at +632 8877 7222 or customercare@rcbc.com for any questions/concerns.

We have also been advised that we may log on to www.rcbc.com for the historical performance and NAVPU of the RCBC UITFs.



Authorized Signatory
Signature over Printed Name

Date



Authorized Signatory
Signature over Printed Name

Date



Authorized Signatory
Signature over Printed Name

Date



Authorized Signatory
Signature over Printed Name

Date

I acknowledge that I have (1) advised the client to read and truthfully accomplish the Client Suitability Assessment Form (2) advised the client to read and understand the Risk Disclosure Statement; (3) encouraged the client to ask questions on matters contained therein; and (4) fully explained the same to the client.

Certified UITF Sales Person
Signature over Printed Name

Date

RCBC UNIT INVESTMENT TRUST FUNDS

Omnibus Participating Trust Agreement

KNOW ALL MEN BY THESE PRESENTS :

This Agreement, made and executed this _____ day of _____, 20____ by and between :

Name of Trustor :
Address :
hereinafter referred to as the “**TRUSTOR**”

- and -

RCBC TRUST CORPORATION, a trust corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City, with authority to perform trust and fiduciary functions, hereinafter referred to as the “**TRUSTEE**”;

WITNESSETH: That –

WHEREAS, the TRUSTOR participates in the Unit Investment Trust Funds (The “UITFs”), established and administered by the TRUSTEE under and subject to the terms of a Declaration of Trust (the “Plan Rules”) approved by the TRUSTEE’s Board of Directors and submitted to the Bangko Sentral ng Pilipinas (BSP) for approval or notification, as may be amended from time to time in accordance with the respective UITF’s Plan Rules, existing laws and regulations.

WHEREAS, for the purpose of such participation the TRUSTOR is executing this omnibus participating trust agreement (“Agreement”) subject to the terms and conditions of the respective UITF’s Plan Rules, existing laws and regulations;

WHEREAS, the TRUSTOR shall transfer and convey unto the TRUSTEE such amount and in the currency as may be allowed or required under the relevant Plan Rules, which amount of participation shall be acknowledged by a confirmation of participation (“Confirmation”);

WHEREAS, the value of the participation of the TRUSTOR in each UITF at any time of reference shall be determined in accordance with the respective Plan Rules or existing laws or regulations, and shall constitute the TRUSTOR’s “Trust Fund” in the respective UITF; and the collective trust fund of each RCBC UITF representing the pool of trust funds held by RCBC Trust Corporation as TRUSTEE of various investors shall be referred to as the “Fund.”

NOW THEREFORE, for and in consideration of the foregoing premises, and of the covenants and stipulations hereinafter set forth, the parties hereto hereby agree as follows:

1. *Administration and Investment of Each Fund* - Each Fund shall be managed and administered by the TRUSTEE and invested in investment outlets as specified by investment policy section of the respective UITF Plan Rules.
2. *Client Suitability* – Prior to the acceptance of participation, the TRUSTEE shall perform a client suitability assessment through a Client Suitability Assessment Form, which shall be accomplished and signed by the TRUSTOR.
3. *Confirmation of Participation* – The TRUSTOR’s proportionate interest in each Fund shall be represented by units of participation. Any participation or redemption shall be based on the units of the participation of the TRUSTOR as appearing in the TRUSTOR’s Confirmation.

The beneficial interest of each participation unit shall be determined by the TRUSTEE using each Fund’s Net Asset Value Per Unit (NAVPU) which is derived by dividing each Fund’s Net Asset Value (NAV) by the total number of outstanding units. The NAV shall be the summation of the market value of the investments and assets of each Fund less liabilities, fees, taxes and other qualified expenses, as defined under the respective Plan Rules of the UITFs. Determination of the market value shall be in accordance with existing BSP rules and regulations on marked to market valuation of investment securities.

Participation - Following the TRUSTEE’s receipt of the sum constituting the participation of the TRUSTOR, which shall be allowed only at such times or frequency as the respective Plan Rules of the UITFs allow. The TRUSTEE shall, on the basis of the price or value of each participation unit in each Fund determined in accordance with the Plan Rules, issue to the TRUSTOR a confirmation of participation or “Confirmation” indicating therein the number of units of participation.

Redemption - The TRUSTOR may redeem his/her/its participation where redemption shall be allowed only at such times or frequency as the respective Plan Rules of the UITFs allow. Following the TRUSTEE’s receipt of the TRUSTOR’s Confirmation, the TRUSTEE shall, on the basis of the price or value of each participation unit in each Fund as determined in accordance with the Plan Rules, redeem the TRUSTOR’s participation.

- (i) No redemption shall be allowed on the basis of a participating trust agreement alone. The TRUSTOR may be required to surrender the original participating trust agreement in the event of full or complete redemption of participation from all the Funds.
 - (ii) The TRUSTEE may temporarily suspend the admission and redemption of participation in a Fund if it is unable to determine the NAVPU of a Fund due to any fortuitous event, such as fire, natural calamity, public disorder, or national emergency affecting the financial market resulting in the suspension of trading and consequently, the absence of available market prices of securities/instruments. Any admission or redemption of participation received when trading of a Fund is suspended shall be transacted and value dated on the next banking day when the market prices of securities/instruments become available.
4. *Liability of TRUSTEE* – Save that attributable to the TRUSTEE’s fraud, bad faith, gross negligence, the TRUSTEE shall not be liable for any loss or depreciation in the value of the Trust Fund (whether realized or unrealized) or in the value of the TRUSTOR’s units of participation in each Fund arising from any act done by the TRUSTEE pursuant to the terms hereof and thereof. Neither shall the

TRUSTEE be liable for refraining to do any act where such inaction in the good faith judgment of the TRUSTEE is necessary or appropriate for the proper and advantageous administration and management of each Fund.

5. Disclosure of Risks – The TRUSTOR acknowledges that the TRUSTEE has clearly explained the Risk Disclosure Statement attached to this Agreement and that the same has been read and understood by the TRUSTOR prior to the execution of this Agreement.
6. Disclosure of Investment Outlets – The TRUSTEE shall make available for review by any interested TRUSTOR a list of prospective and outstanding investment outlets for each Fund, which list shall be updated quarterly.
7. Compensation - As compensation for the TRUSTEE's services, it shall be entitled to a compensation as provided in the respective Plan Rules of the UITFs.
8. Term of Agreement – This Agreement shall continue and remain in force until the complete redemption and termination of the TRUSTOR's participation in all UITFs.
9. Reference Documents – Incorporated herein by reference are the terms, conditions, rules and regulations under the Declaration of Trust (Plan Rules), and the Confirmation to be issued pursuant hereto, the Client Suitability Assessment Form and the Risk Disclosure Statement.
10. Joint and/or Accounts - Where the TRUSTOR(S) are indicated herein as “and/or” parties, it is understood and agreed that the TRUSTOR(S) are duly authorized to exercise the powers of a TRUSTOR, either singly or jointly, including but not limited to the operation of the account and its redemption or termination.
11. Financial Consumer Protection -
 - (a) The TRUSTOR is given a “cooling period” of two (2) business days (the “Cooling Period”) reckoned from the date of account opening whereby the TRUSTOR is allowed to revoke, cancel or terminate this Trust by serving the TRUSTEE a written notice of instruction to cancel within such period. The TRUSTOR understands that when availing of the Cooling Period, the withdrawal proceeds shall be net of all set-up, transaction and related costs incurred by the TRUSTEE when the account was opened. The TRUSTOR hereby acknowledges that the liquidation of the FUND shall be subject to the prevailing market prices at the time of cancellation or revocation of the account and losses, if any, shall be borne by the TRUSTOR.
 - (b) The TRUSTOR may send complaints, inquiries or concerns about trust products and services to the TRUSTEE, either through electronic medium, verbal communication through phone, or via facsimile or other forms of written communication. For twenty-four hour access, the TRUSTOR may send complaints to the following contact details:

Electronic Mail	customercare@rcbc.com
Contact No.	63 2 8877 7222 (877-RCBC)

Upon receipt of such complaints, inquiries or concerns, the TRUSTEE shall observe its internal policy governing consumer protection by having the Consumer Assistant Officer (CAO)/Alternate CAO, conduct a comprehensive investigation on the matter and relay to the TRUSTOR its findings through any choice of communication provided under this Agreement. Further, the TRUSTOR may refer the findings of the TRUSTEE to the BSP for further study and evaluation.

(c) The TRUSTEE is regulated by the BSP (<http://www.bsp.gov.ph/>).

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands.

This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. If you do not fully understand this product, do not purchase or invest in it.

The TRUSTOR must read the complete details of the fund in the respective Plan Rules, make his/her own risk assessment be; and when necessary, seek an independent/professional opinion, before making an investment. Due to the nature of the investments, yields and potential yields are not and cannot be guaranteed. The securities held by the UITF, including the investments in government securities, are subject to market fluctuations and price volatility, which can cause the NAVPU to move upwards or downwards depending on prevailing market conditions. Any income or loss arising from such market fluctuations and price volatility, is for the account of the investor. As such, units of participation of the investor in the Fund, when redeemed, may be worth more or worth less than the initial investment/contributions made. Historical performance, when presented, is purely for reference purposes and is not a guarantee of future results. The TRUSTEE is not and shall not be liable for any losses of the Fund, except those resulting from, willful default, bad faith or gross negligence. For any questions and concerns, kindly reach out to Customer Care at +632 8877 7222 or customercare@rcbc.com.

THIS CONTRACT IS BETWEEN THE TRUSTOR AND RCBC TRUST CORPORATION. ALL TRANSACTIONS ARISING OUT OF OR RELATED TO THIS CONTRACT SHALL BE BINDING ONLY BETWEEN THESE TWO (2) CONTRACTING PARTIES. IT IS UNDERSTOOD THAT THIS TRANSACTION IS NEITHER INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC) NOR GUARANTEED BY RCBC TRUST CORPORATION.

**The TRUSTEE is regulated by the Bangko Sentral ng Pilipinas.
<https://www.bsp.gov.ph>**

RCBC TRUST CORPORATION - (TRUSTEE)

By:



Signature Over Printed Name
TRUSTOR

Signature Over Printed Name



Signature Over Printed Name
TRUSTOR

Signature Over Printed Name

Witnesses:

PTA-OMNIBUS (JAN 2025)