Group Yearly Renewable Term Policy

This is Group Life Insurance Policy No. GL-2026/179-00 issued by

Sun Life Grepa Financial, Inc. ("Sun Life Grepa Financial")
A joint venture of Sun Life and the Yuchengco Group of Companies

To : RCBC - HEXAGON CLUB PRIVILEGE/PRIORITY MEMBERS

Summary

Benefits Payable by Sun Life Grepa Financial, Inc.

Group Yearly Renewable Term (Non-Participating)	For the amount shown under the Amount of Insurance Provision

Premiums payable by Policyholder

Due August 16, 2026 and Yearly thereafter (Premium Due Date).
A grace period of 31 days is allowed to pay each premium after the first.

Effective Date : August 16, 2026

RICHARD S. LIM
President

SAMUEL V. TORRES
Corporate Secretary

Definitions

Actively-At-Work shall mean performing all the usual and customary duties of his occupation on a regular, full-time basis.

A Member who is not working on a certain day is deemed Actively-At-Work if:

- on that day he is not prevented from performing all of the usual and customary duties of his occupation because of injury or illness; and
- he is not hospital confined.

Evidence of Insurability shall mean a written statement or proof of an Individual's insurability upon which acceptance for insurance shall be determined by Sun Life Grepa Financial.

Individual shall mean a member of the Policyholder.

Member shall mean an Individual who is eligible, enrolled and insured for the insurance benefits provided for members under this Policy.

No Evidence Limit shall mean the maximum age or maximum amount of insurance available under this Policy without Evidence of Insurability.

Policyholder shall mean the association to whom this Policy is issued.

Policyholder's Application shall mean the document pertaining to the plan of insurance applied for by the Policyholder. This document is attached to this Policy.

Office shall mean the office designated by Sun Life Grepa Financial from time to time as its office for the Philippines.

The use of "he", "his" and "him" refers to both masculine and feminine genders.

Policy Specifications

Eligibility

To be eligible for insurance coverage, all Individuals within the designated class/es must meet all of the following requirements:

1. A Filipino Citizen or permanent resident of the Philippines;
2. 18 to below 66 years old* at the time they applied for RCBC Hexagon Club Privilege/Priority Membership
3. Actively-at-Work or Performing Normal Daily Activities;
4. RCBC Depositor who meets all of the following criteria:
    a) Is enrolled as an RCBC Hexagon Club Privilege/Priority member;
    b) Maintains a total relationship average daily balance (ADB) of at least P100,000 from all active Peso and/or FCDU Checking and/or Savings Account/s (CASA)**
5. Must continuously sustain the minimum maintaining balance required by the Policyholder;
6. Must not close his/her account during the coverage period; and
7. A natural person

**Hexagon Club Privilege/Priority clients should be at least 18 to below 66 years old to be eligible for life insurance coverage at the time of application for RCBC Hexagon Club Privilege/Priority Membership.*

Eligibility for the complimentary group life insurance is evaluated on a strict month-to-month basis depending on the latest six (6) months' Total CASA ADB (comprising both Peso and Foreign Currency Deposit Unit (FCDU) accounts) of the client as a Hexagon Club Privilege/Priority Member. Balances from dormant accounts are strictly excluded from the ADB computation for insurance eligibility.** FCDU account balances shall be converted to Philippine Pesos (PHP) using the Bank's prevailing exchange rates at the time of the monthly evaluation. The Bank shall not be held liable for any reduction in coverage amount or loss of insurance eligibility arising from foreign exchange fluctuations. As an express condition precedent for this complimentary privilege, the member agrees that in the event of death, the ADB computation for the month of death shall strictly encompass the entire calendar month. The member's final eligibility and the corresponding coverage amount shall be determined based on the total ADB calculated up to the last day of the calendar month in which the death occurs, inclusive of all account activities within said month. Consequently, any withdrawals from the member's accounts prior to the last day of the month of death – even if lawfully executed by authorized heirs or the estate – will mathematically impact the ADB and may result in a reduction of the coverage amount or the total forfeiture of the insurance benefit. For clients maintaining accounts linked to more than one Customer Information File (CIF), the computation of the Total CASA ADB for life insurance eligibility and coverage amount shall strictly abide by the Bank's prevailing account aggregation guidelines. The Bank reserves the exclusive right to determine which accounts and CIFs are linked and consolidated for the purpose of assessing the Hexagon Club Life Insurance benefit.

Note: Individuals with suspected or actual violations of Anti Money Laundering and Anti-Terrorism Financing laws are not eligible for the FREE Life Insurance Benefit.

Conditions

1. For purposes of this Policy, the 6-month running Average Daily Balance (ADB) upon enrollment to Hexagon Club Privilege / Priority Members shall be used as the basis in calculating the monthly coverage amount. This is regardless if his/her deposit increased or decreased during this month. The running ADB shall be determined by the Policyholder for each of the eligible RCBC Hexagon Club Privilege / Priority Members and officially report them to Sun Life Grepa Financial. This will be considered in determining the Amount of Insurance to take effect on the succeeding period of coverage.

2. If the individual/Member fails to sustain the minimum maintaining balance required by the Policyholder or closes his/her account during the coverage period, Sun Life Grepa Financial will return the unearned premiums to the Policyholder.

3. The following items under Duties and Responsibilities provision does not apply to this policy.
   a. Distribute to the enrolled Members the proof of cover issued by Sun Life Grepa Financial;
   b. If warranted, to collect from the enrolled Member an amount not higher than the amount of premiums indicated in the Policy.
4. A Member's insurance shall terminate on the earliest of:
   a) Client fails to meet the minimum ADB requirement;
   b) Client is no longer a Hexagon Club Privilege / Priority Member;
   c) Client attains the age of 66;
   d) Client fails to meet the other eligibility requirements as indicated in the Group Policy.

5. Members may inspect the Group Master Policy thru https://www.rcbc.com/hexagon-club-life-insurance-terms-and-conditions

6. Changes in any amounts of insurance because of a change in a Member's status, added benefits or a change in the benefits affecting his insurance take effect on the day the Member's status changes or on the effective date of the addition of benefits or change in the benefits, shall not be subject to Evidence of Insurability.

7. A Member's insurance shall terminate on the earliest of:
   e) Client fails to meet the minimum ADB requirement;
   f) Client is no longer a Hexagon Club Privilege / Priority Member;
   g) Client attains the age of 66;
   h) Client fails to meet the other eligibility requirements as indicated in the Group Policy.

Policy Specifications

Amount of Insurance

Each eligible Hexagon Club Privilege/Priority member shall be insured for an insurance coverage which is equal to 100% of the 6-month running Average Daily Relationship Balance (ADB) of his/her Total Peso and/or FCDU CASA upon enrollment to Hexagon Club, subject to the following:

1. For newly enrolled Hexagon Club Members, including those enrolled for one (1) month or less, the maximum Life Insurance coverage is capped at PHP 2,000,000.00. For existing members enrolled for more than one (1) month, the maximum Life Insurance coverage is capped at P5,000,000.00.

2. For clients maintaining accounts linked to more than one CIF, the Total CASA ADB shall be attributed as follows:

   2.1 For 'In Trust For' (ITF) accounts, the ADB will be attributed solely to the Primary CIF.

   2.2 For all other joint (including Joint-AND, Joint-OR, 'Doing Business As' (DBA), and accounts with no defined mode of operation), the ADB will be divided among or attributed to the linked eligible CIFs in accordance with the Bank's account attribution rules. The ADB of accounts with "joint-or" account holders, balance will be divided equally among the account holders who are enrolled in Hexagon Club Privilege/Priority and eligible for the free Life Insurance coverage.

Mode of Oper	CASA ADB Attribution
No Mode of Oper Defined	Divide CASA ADB among all linked eligible Hexagon Club tagged CIFs of the account
Joint-AND	Divide CASA ADB among all linked eligible Hexagon Club tagged CIFs of the account
Joint-OR	Divide CASA ADB among all linked eligible Hexagon Club tagged CIFs of the account
Doing Business As (DBA)	Divide CASA ADB among all linked eligible Hexagon Club tagged CIFs of the account
In Trust For (ITF)	Attribute CASA to the Hexagon Club tagged Primary CIF only

3. Coverage will be equal to the running Total CASA month-to-date ADB of the client from his/her month of enrollment to Hexagon Club Privilege/Priority. In the event of the member's death, the running Total CASA month-to-date ADB for the month of death shall be computed up to the last day of the calendar month in which the death occurs, inclusive of all account activities within said month. By accepting this free privilege, the member explicitly agrees that this month-end calculation is the sole and binding condition for determining both eligibility and the final benefit amount.

Classification Amount of Insurance

BENEFIT	AMOUNT OF INSURANCE
GROUP YEARLY RENEWABLE TERM (GYRT)	1st month: 100% of first months' ADB, max of P2M
	2nd month: 100% of the first 2 months' ADB, max of P5M
	3rd month: 100% of the first 3 months' ADB, max of P5M
	4th month: 100% of the first 4 months' ADB, max of P5M
	5th month: 100% of the first 5 months' ADB, max of P5M
	6th month & above: 100% of the latest 6 months' ADB, max of P5M

The maximum aggregate Amount of Insurance per individual/member insured life is P2,000,000.00 for newly enrolled Hexagon Club Members, including those enrolled for one (1) month or less and P5,000,000.00 for existing members enrolled for more than one (1) month. Sun Life Grepa Financial will not be liable for claims in excess of the maximum amount stated herein.

No Evidence Limit

The No Evidence Limit on any one life under this Policy shall be as follows:

Age	No Evidence Limit
18 to 65 years old	up to PhP500,000.00

Non-Medical Limit

The Non-Medical Limits on any one life under this Policy shall be as follows:

Age	Non-Medical Limit
18 to 65 years old	up to PhP5,000,000.00

Policy Specifications

Date of Eligibility

Each Member shall become eligible on the following dates:

A Member who meets the eligibility requirements on the Effective Date of this Policy shall become eligible on the Effective Date of this Policy.

A Member who shall meet the eligibility requirements subsequent to the Effective Date of this Policy shall become eligible on the day he meets the eligibility requirements.

Evidence of Insurability

The following shall be required to submit Evidence of Insurability satisfactory to Sun Life Grepa Financial:

1. Any Individual whose age on his eligibility date or initial or increased amount of insurance is beyond the No Evidence Limit.

2. If Member's contributions are required, any Individual whose date of enrollment is more than thirty-one (31) days after the Effective Date of this Policy or the date on which he meets the eligibility requirements, if later.

3. Any Individual previously insured under this Policy who has converted his group life insurance to an individual insurance under the conversion privilege of this Policy and whose converted policy still remains in force.

4. Any Member who has voluntarily terminated his insurance but has remained eligible for insurance and thereafter applies for reinstatement.

The insurance or change of insurance of a Member required to submit Evidence of Insurability shall not take effect until the date such evidence is approved by Sun Life Grepa Financial.

Effective Date of Insurance

Subject to the provisions of Evidence of Insurability, the effective date of an Individual's insurance shall be:

1. If no Member's contributions are required, the later of:
   a. the Effective Date of this Policy; or
   b. the date he meets the eligibility requirements

2. If Member's contributions are required, the latest of:
   a. the Effective Date of this Policy;
   b. the date he meets the eligibility requirements; or
   c. the date of enrollment provided the date is not more than thirty-one (31) days after the Effective Date of the Policy or the date on which the Individual meets the eligibility requirements, if later provided he is Actively-At-Work on such effective date, otherwise, his insurance shall take effect on the day he returns to Actively-At-Work status.

Policy Specifications

Reinstatement Provision

If this Policy was terminated in accordance with the Termination of Policy provision, it may be put back into force by submitting to Sun Life Grepa Financial satisfactory application for reinstatement and the required full payment, subject, however, to Sun Life Grepa Financial's existing group underwriting requirements.

Should a Member who has voluntarily terminated his insurance but has remained eligible for insurance applies for reinstatement, such Member should submit, at his own expense, Evidence of Insurability satisfactory to Sun Life Grepa Financial.

Changes in Amounts of Insurance

Changes in any amounts of insurance because of a change in a Member's status, added benefits or a change in the benefits affecting his insurance take effect on the day the Member's status changes or on the effective date of the addition of benefits or change in the benefits, subject to Evidence of Insurability.

A Member who is not Actively-At-Work on a date when his insurance under this Policy would otherwise increase, or when a benefit is added or changed, is not insured for such increase, additional benefit or changed benefit, until the day he returns to an Actively-At-Work status.

Benefit Provisions

Death Benefit

Sun Life Grepa Financial shall pay the amount of insurance of a Member, in the event of his death, to his designated beneficiary or beneficiaries indicated to Sun Life Grepa Financial in writing.

Suicide

Sun Life Grepa Financial will not be liable if the Member dies by suicide within one (1) year from the effective date of his insurance or increase in amount of insurance (if any) or last reinstatement, whichever is later; provided, however, that suicide committed in the state of insanity will be compensable regardless of the date of commission. Where death benefit is not payable, Sun Life Grepa Financial shall refund the premiums paid from the effective date or date of reinstatement of his insurance to date of death.

Right to Designate and Change Beneficiary

A Member may designate a beneficiary or beneficiaries. All designations of beneficiaries are revocable unless otherwise stated by the Member on the form provided by Sun Life Grepa Financial.

The Member may change a beneficiary by filing a written notice with Sun Life Grepa Financial on a form provided by Sun Life Grepa Financial. The change shall then be effective as of the date it was signed, but it shall be subject to any action taken before it was received by Sun Life Grepa Financial at its Office. If Sun Life Grepa Financial has taken any action or made payment prior to receiving notice of that change, the change of beneficiary will not effect any action or payment made by Sun Life Grepa Financial.

Irrevocable Beneficiary Designation

The exercise by the Member of his privilege to revoke or change the beneficiary shall be subject to the consent of any beneficiaries designated as irrevocable beneficiaries while they exist.

Conversion Privilege

Each Member shall have the privilege to convert his insurance into an Individual Policy of life insurance without Evidence of Insurability. He may only exercise this privilege if:

A. **His life insurance is terminated because he ceases to be eligible for insurance under this Policy. The conditions are:**

1. written application must be made to and received by Sun Life Grepa Financial along with payment of the first premium, within thirty-one (31) days after such termination;

2. the Policy may be any plan of life insurance, other than term, then usually issued by Sun Life Grepa Financial at the attained age, but without disability benefits;

3. the premium must be at the customary rate Sun Life Grepa Financial charges for the class of risk and age to which he belongs on the effective date of the Policy. If any portion of the group coverage being converted was subject to a rating under this group Policy, Sun Life Grepa Financial shall apply the same rating in establishing the premium rates to be charged to the Individual Policy.

4. the Policy must be for the amount of group insurance cover on the Member or such lesser amount as the Member may elect, provided it meets Sun Life Grepa Financial's minimum requirements at the date of conversion; and the effective date of the Policy must be the first day after the end of the thirty-one (31) day conversion period.

B. This Policy is terminated or amended. The conditions are:

1. his insurance is terminated as a consequence of the Policy amendment;
2. all the conditions under paragraph A are complied with; and
3. he has been insured under this Policy for at least five (5) whole years.

Insurance Benefit During Conversion Period

Whether or not the Member actually applied for conversion and pays the first premium, the Amount of Insurance he is entitled to convert shall remain in force during the thirty-one (31) day conversion period.

Termination Provisions

Termination of Member's Insurance

A Member's insurance shall terminate on the earliest of:

1. the date this Policy terminates;
2. the date he ceases to be eligible for insurance under this Policy;
3. the date he enters military, naval or air service;
4. the date he attains age sixty six (66); or
5. the end of the period for which premiums are paid to Sun Life Grepa Financial for the Member's insurance.

Termination of Policy

This Policy shall terminate on the earliest of:

1. the first day after thirty-one (31) days following Sun Life Grepa Financial's giving of written notice of termination to the Policyholder if the number of insured Members is less than 100% of all eligible Members if no Members' contributions are required, or 75% of all eligible Members if Members' contributions are required, or the number of Members insured is less than twenty-five (25).

2. the first day after the end of the grace period if, at that time, any premium remains unpaid; or

3. the date the Policyholder gives Sun Life Grepa Financial a written notice that this Policy is to be terminated. The date of such termination shall be the later of:

    a. the date specified in the notice, and
    b. the date Sun Life Grepa Financial receives the notice at its Office.

By giving thirty-one (31) days prior written notice, Sun Life Grepa Financial may terminate this Policy on any premium due date.

Termination of this Policy or of the Member’s insurance shall not affect any valid claim occurring before such termination.

General Policy Provisions

Entire Contract

The entire contract with Sun Life Grepa Financial consists of the following:

1. this Policy;
2. the Policyholder's Application, a copy of which is attached;
3. the applications, relating to Members; and
4. any riders, endorsements or amendments attached to this Policy.

All statements made in the Policyholder's Application or Members' applications shall be deemed representations and not warranties. No statement of any Member may be used to contest the validity of the insurance unless it is written and signed by him, and a copy furnished to him or to his beneficiary.

Amendment of this Policy

This Policy may be amended only by written agreement between Sun Life Grepa Financial and the Policyholder. Any amendment to this Policy shall be binding on all persons, including Members and beneficiaries (both revocable and irrevocable), whether they became insured under this Policy prior to, or on, or after the effective date of the amendment. If circumstance/s require, any amendment of this Policy will be subject to the approval by the Insurance Commission.

There shall be no obligation to obtain the consent of any Member or beneficiary (whether revocable or irrevocable) to any amendment to this Policy. Nor shall there be any obligation to provide any Member or beneficiary with notice of any amendment.

Only the President, a vice president, an actuary or the Secretary of Sun Life Grepa Financial can agree to change this Policy or to waive any of its provisions. No change or waiver shall be valid unless endorsed on or attached to this Policy.

No advisor of Sun Life Grepa Financial has authority to change or amend this Policy or to waive any of its provisions.

Availability of Master Policy

The Group Master Policy shall be kept in the Policyholder’s main office. It will be made available to the Members for their inspection during the regular office hours of the Policyholder, upon presentation of proof of coverage satisfactory to the Policyholder.

Member's Proof of Cover

Sun Life Grepa Financial shall send the electronic copy of the proof of cover to the Members via email. The proof of cover shall describe in general the insurance protection under this Policy but shall not form part of or modify this Policy. In the event of discrepancy or dispute, the provision of this Policy shall rule.

General Policy Provisions

Insurance Data

A. Policyholder Records and Reports

The Policyholder shall promptly and in any event at least once per month provide Sun Life Grepa Financial with up-to-date information about the insured Members, new Members to be insured or any Member who is to be terminated and other information as may be required by Sun Life Grepa Financial for the efficient administration of the operation of this Policy, including calculation of premiums.

The Policyholder's pertinent records that may have a bearing on the insurance of the Members shall be open for verification by Sun Life Grepa Financial at any reasonable time.

B. Duties of the Policyholder

1. Distribute to the enrolled Members the proof of cover issued by Sun Life Grepa Financial;
2. If warranted, to collect from the enrolled Member an amount not higher than the amount of premiums indicated in the Policy;
3. Faithfully remit to Sun Life Grepa Financial the amount collected as premium;
4. Maintain the list of enrolled Members and proof of Membership;
5. Inform enrolled Members or their death beneficiary(ies) of basic claim requirements and any additional requirements from Sun Life Grepa Financial while claim is under process;
6. Ensure or facilitate delivery of claim benefit checks(s) to the designated beneficiaries if released through the Policyholder;
7. Inform the enrolled Members of the impending termination of the Policy upon its receipt of written notice from Sun Life Grepa Financial; and
8. Inform the enrolled Members about the issuance and important contents of any endorsement or rider issued after the issuance of the Policy.

C. Clerical or Other Errors

No clerical or mechanical error by the Policyholder or by Sun Life Grepa Financial shall alter the commencement or termination of any insurance under this Policy.

Misstatement of Age

Sun Life Grepa Financial may request proof of age of any Member. Benefits payable are suspended until the requested proof is given. If the age of any Member is misstated, there shall be an equitable adjustment of premiums and factors affecting his insurance shall be based on the true age. Refunds or charges shall be made accordingly.

Incontestability

Except for non-payment of premiums, this Policy shall be incontestable after it has been in force for one (1) whole year from the Effective Date or from date of last reinstatement.

No statement relating to the insurability of any Member may be used in contesting the validity of the Member's insurance after it has been in force during his lifetime for a period of one (1) whole year from the later of the effective date of his insurance or from date of last reinstatement nor unless contained in a written instrument signed by him.

General Policy Provisions

Assignment

No assignment of this Policy by the Policyholder shall be binding upon Sun Life Grepa Financial unless filed in a form provided by Sun Life Grepa Financial and received at its Office. The Member's rights, benefits and interests under this Policy are not assignable by the Member. Any assignment by the beneficiary following the death of a Member shall not be binding upon Sun Life Grepa Financial until the original assignment or duplicate is received at its Office and approved by Sun Life Grepa Financial prior to the payment of proceeds to the beneficiary. Sun Life Grepa Financial is not responsible for the validity of any assignment.

Article 1250 (R.A. No. 386)

Article 1250 of the Civil Code of the Philippines (Republic Act No. 386), relating to extraordinary inflation or deflation, shall not apply to any of the payments made or to be made under this Policy.

Currency

Philippine Pesos, lawful money of the Republic of the Philippines.

Place of Payment

Benefits are payable at Sun Life Grepa Financial’s Office in Makati City (Place of Issue).

Notice

Any notice required or permitted under this Policy shall be sufficiently given if delivered personally or by prepaid registered mail to the Policyholder at its current address or to Sun Life Grepa Financial at its Office. Any such notice shall be deemed to have been given and received on the date it is personally delivered or on the date it is deemed received through mail as specified by law.

Claim Provisions

Notice and Proof of Claim

Written notice of claim must be submitted to Sun Life Grepa Financial within thirty (30) days from date of death. Such notice given by the beneficiary to Sun Life Grepa Financial, with information sufficient to identify the Member shall be deemed to be notice to Sun Life Grepa Financial. Proof of claim must be submitted not later than ninety (90) days from date of death. All certificates, information and evidence required by Sun Life Grepa Financial shall be furnished at the expense of the Member's beneficiary.

Failure to submit the written notice and proof of claim within the time limits shall not invalidate or reduce any claim if it shall be shown not to have been reasonably possible and was submitted as soon as was reasonably possible.

Payment of Benefits

Upon receipt by Sun Life Grepa Financial of the due proof/s that a Member died, Sun Life Grepa Financial shall pay his designated beneficiary living at that time the corresponding Amount of Insurance. Unless otherwise specified, if more than one beneficiary survives the Member, all surviving beneficiaries shall share equally.

If no beneficiary is alive on the date of the Member's death, or if the Member fails to designate a beneficiary, or if the designated beneficiary is disqualified as ordered by law, the insurance proceeds shall be payable to the first surviving class of the following order of classes of beneficiaries deemed named by the Member:

The deceased Member's

(1) widow or widower;
(2) surviving legitimate and illegitimate children;
(3) surviving parents;
(4) surviving brothers and sisters of the full blood;
(5) surviving brothers and sisters of the half-blood; or
(6) executors, or administrators.

If two or more beneficiaries belong to the same class entitled to the insurance proceeds, such beneficiaries shall share equally. Any minor's share shall be paid in the manner provided by law.

Any such payment shall discharge Sun Life Grepa Financial to the extent of the amount paid.

Methods of Payment

Death benefits may be paid in one sum or, if elected, under settlement options offered by Sun Life Grepa Financial.

Premiums

Computation of Premiums - The total premiums due shall be the sum of premiums payable for all Members. The average premium for every PhP 1,000.00 of insurance shall be computed on each anniversary of this Policy as follows: Total premiums for all Members based on the Table of Premium Rates shown below, subject to group rating adjustment factors, plus Policy fee divided by the total number of thousands of insurance.

The Table of Premium Rates shown below is guaranteed for the first Policy year. Thereafter, a new Table of Premium Rates may be computed on any Policy anniversary.

Table of Monthly Premium Rates
Per PhP 1,000.00 of Insurance

New and Existing Members	P0.09

*** Age last birthday as of the beginning of each policy year**

Premium Rates

Sun Life Grepa Financial reserves the right to establish new premium rates to take effect on any anniversary of the Effective Date or whenever the terms of this Policy are changed.

Sun Life Grepa Financial may charge a higher premium rate for a Member who is required to submit Evidence of Insurability and is found to be a substandard risk.

Notice of any new premium rates shall be given to the Policyholder before the date specified by Sun Life Grepa Financial for the rates to become effective.

Premiums

Payment of Premiums

All premiums are payable in advance directly to Sun Life Grepa Financial's Office or to a duly authorized agent of Sun Life Grepa Financial.

The Policyholder shall be liable to pay Sun Life Grepa Financial the pro-rata premium corresponding to the time the insurance has been kept continuously in force during the grace period after the premium due date upon which non-payment occurred.

Sun Life Grepa Financial shall furnish the Policyholder with a premium statement for each premium due. The premium statement shall include the particulars about additional Individuals to be insured, Members whose insurance is to be terminated, and/or premium adjustments, if any.

Sun Life Grepa Financial is not required to receive payment of any premium other than in one sum or from anyone other than the Policyholder, who is solely responsible for making such payment. Sun Life Grepa Financial is not required to see:

1. that any amount referred to as contributions by Members are, in fact, contributed by Members; or

2. that all or any amounts contributed by Members are applied to the payment of premiums.

The Policyholder may request in writing the approval of Sun Life Grepa Financial on a change of mode of premium payment on any anniversary of the Effective Date.

Premium Adjustments

Premiums are subject to adjustments on account of insurance added, increased, reduced and/or terminated. Premiums for adjustments during a Policy year shall be charged to the Policyholder pro-rata using the average premium established at the beginning of that Policy year, from the date the adjustment becomes effective to the next premium due date or as mutually agreed upon by the Policyholder and Sun Life Grepa Financial.

Premium adjustments resulting from any cause and involving the return of unearned premium to the Policyholder shall be made by Sun Life Grepa Financial provided:

1. Sun Life Grepa Financial receives evidence thereof; and

2. such adjustment is limited to the previous anniversary immediately before date of receipt of said evidence.

Premium adjustments are payable before the end of the Policy year. However, Sun Life Grepa Financial may require the payment of premium adjustment before accepting additional risk.

Experience Rating Refund

Sun Life Grepa Financial may, on any Policy anniversary, apply a retrospective experience rating refund process on this Policy. Any such refund, as a result of this process, shall be applied to subsequent premium payments or, upon written request, paid to the Policyholder. Sun Life Grepa Financial reserves the right to change the basis of such process.

SUN LIFE GREPA FINANCIAL, INC.
43rd Floor RCBC Plaza, 6819 Ayala Avenue corner
Sen. Gil J. Puyat Avenue, Bel-Air,
Makati City, Metro Manila
P.O. Box 2042 MCPO
TIN 000-460-716-000

IMPORTANT NOTICE

The Insurance Commission, with offices in Manila, Cebu and Davao is the government office in charge of the enforcement of all laws related to insurance and has supervision over insurance companies. It is ready at all times to assist the general public in matters pertaining to insurance. For any inquiries or complaints, please contact the Public Assistance and Mediation Division (PAMD) of the Insurance Commission at 1071 United Nations Avenue, Manila with telephone numbers +632-8-5238461 to 70 and email address publicassistance@insurance.gov.ph. The official website of the Insurance Commission is www.insurance.gov.ph.

Sun Life Grepa Financial, Inc. is regulated by the Philippines' Insurance Commission (IC). For client assistance, know about our process at https://bit.ly/SunLifeGrepaCAMS or contact: (02) 8-849-9633 | wecare@sunlifegrepa.com | 43rd Floor RCBC Plaza, 6819 Ayala Avenue corner Sen. Gil J. Puyat Avenue, Bel-Air, Makati City, Metro Manila, P.O. Box 2042 MCPO | For consumer concerns, contact IC (Manila, Cebu & Davao) : (02) 8-523-8461 | publicassistance@insurance.gov.ph.

DOCUMENTARY STAMPS PAID

Revenue stamps have been duly
affixed on policy owner's record.

Policy No. : **GL-2026/179-00**

Policyholder : **RCBC - HEXAGON CLUB PRIVILEGE/PRIORITY MEMBERS**