

**GROUP LIFE INSURANCE COVERAGE OF RCBC HEXAGON CLUB MEMBERS**  
(Policy under Sun Life Grepa Financial, Inc.)

This is a general summary for RCBC Hexagon Club Life Insurance Group Policy. For full details, click [here](#) to view a copy of the Group Policy.

### ELIGIBLE DEPOSITORS TO BE INSURED

The following are the eligibility requirements of qualified clients for the free life insurance:

1. Filipinos citizens or permanent residents of the Philippines;
2. 18 to below 66 years old\*;
3. Actively-at-Work or Performing Normal Daily Activities;
4. Is enrolled as an RCBC Hexagon Club Privilege member with a total Peso CASA Relationship balance of at least Php 100,000;
5. Must continuously sustain the minimum maintaining balance required by the Policyholder;
6. Must not close his account during the monthly coverage; and
7. Natural persons

*\*As per SLGFI's life insurance policy, Hexagon Club Privilege clients should be at least 18 to below 66 years old to be eligible for life insurance coverage.*

### AMOUNT OF INSURANCE

Each eligible Hexagon Club Privilege member shall be insured for an insurance coverage which is equal to 100% of the Average Daily Total Relationship Balance (ADB) of his/her Peso CASA subject to the following:

1. For new-to-bank clients including clients with one (1) month or less of relationship with the Bank, maximum life insurance coverage is capped at PHP 1,000,000. For existing clients with more than one (1) month relationship with the Bank, maximum life insurance coverage is capped at PHP 5,000,000.
2. The total insurance coverage of the Hexagon Club member, including his/her free insurance coverage from other RCBC deposit accounts, should not exceed the maximum life insurance coverage set per member.
3. Total ADB of Peso Checking/Savings accounts other than eWoman, Flexisavers, and OneAccount\* with joint account holders shall be divided equally among the account holders who are enrolled in Hexagon Club and are qualified for the life insurance coverage.  
*\*Existing insurance terms and conditions for eWoman, Flexisavers, and OneAccount accounts shall apply*
4. Coverage will be equal to (i) the running month-to-date average ADB for clients with less than six (6) months of relationship with the Bank, and (ii) running month-to-date average ADB for the last six (6) months for clients with six (6) months or more of relationship with the Bank as shown in the table below:

No. of months as an RCBC depositor	Amount of Insurance Coverage	Maximum Life Insurance Coverage
1 month	100% of first month's ADB	Php 1 Million
2 months	100% of first 2 months' ADB	Php 5 Million
3 months	100% of first 3 months' ADB	Php 5 Million
4 months	100% of first 4 months' ADB	Php 5 Million
5 months	100% of first 5 months' ADB	Php 5 Million
6 months and more	100% of latest 6 months' ADB	Php 5 Million

5. Insurance coverage shall be automatically renewed every month, and will terminate on the earliest of any of the following:
- Client fails to meet the minimum ADB requirement
  - Client is no longer a Hexagon Club Member
  - Client attains the age of 66
  - Client fails to meet the other eligibility requirements as indicated in the Group Policy

#### EFFECTIVITY DATE OF INDIVIDUAL COVERAGE

Effective date of coverage shall be upon Hexagon Club enrollment, when the member has met all the eligibility requirements.

A Hexagon Club member shall meet the declarations in the SLGFI Individual's Application for Group Insurance form at the point of enrollment which must be signed accordingly.

#### CONTESTABILITY PERIOD

Contestability period refers to the window after the life insurance policy goes into effect when Sun Life Grepa Financial Inc. (SLGFI) has the right to further investigate the Hexagon Club member's life insurance coverage. For Hexagon Club Life Insurance, the contestability period is the first year starting from the time the Hexagon Club member has met all the eligibility requirements.

#### CHANGES IN AMOUNTS OF INSURANCE

Changes in any amounts of insurance because of a change in a Member's status, added benefits or a change in the benefits affecting his insurance take effect on the day the Member's status changes or on the effective date of the addition of benefits or change in the benefits, subject to Evidence of Insurability.

### INSURANCE COVERAGE FROM OTHER RCBC DEPOSIT ACCOUNTS

For Hexagon Club Privilege Members with free life insurance coverage from other RCBC deposit products such as eWoman, OneAccount, or Flexisavers, the computation of the insurance coverage under Hexagon Club shall follow this sequence:

1. The free life insurance coverage from the other RCBC deposit products will apply first.
2. Only the excess average daily balance (ADB) not covered by the maximum life insurance benefit set forth in other RCBC deposit accounts with life insurance component shall be declared under the Hexagon Club Program.
3. The Member's total free life insurance coverage, including that under the Hexagon Club program and his/her other RCBC deposit accounts, shall not exceed the maximum benefit limit set forth per Member.

### FILING AND PROCESSING OF CLAIMS

In case of claim for an insured Hexagon Club Member, the following requirements must be submitted to RCBC to facilitate the processing of claims:

#### A. STANDARD REQUIREMENTS

1. Claimant's statement to be accomplished by the beneficiary who is 18 years old or above; if below 18, by the guardian
2. Death Certificate with seal and issued by the Local Civil Registrar/NSO (original copy of the Certified True Copy)
3. Birth Certificate of insured. Substitute Documents in the absence of Birth Certificate:
  - 3.1 Baptismal Certificate
  - 3.2 Government Issued IDs
  - 3.3 Marriage Contract
  - 3.4 Voter's Registration Record
  - 3.5 Birth Certificate of Children
  - 3.6 Other public documents with date of birth of insured
4. Valid IDs of the insured
5. Payment of Benefits shall be based on the hierarchy as contained in the policy contract.

The Member's:

- 5.1 Legal Spouse;
- 5.2 Legitimate and illegitimate children;
- 5.3 Parents;
- 5.4 Brothers and sisters of the full blood;
- 5.5 Brothers and sisters of the half-blood; or
- 5.6 Executors, or Administrators.

6. Supporting documents depending on the beneficiary

Beneficiary	Requirement/s
Legal Spouse	• Marriage Contract
Children/Siblings of legal age	• Birth Certificate

	<ul style="list-style-type: none"> <li>• Marriage contract (for married female child)</li> </ul>
Children/siblings below 18 years old: The father must represent the minor; in his absence or incapacity, to the mother	<ul style="list-style-type: none"> <li>• Birth Certificate of minor beneficiary</li> </ul>
Children/siblings below 18 (orphaned)	<ul style="list-style-type: none"> <li>• Affidavit of Guardianship with Undertaking (Format to be provided by Sun Life Grepa Financial Inc.)</li> </ul>
Children/siblings below 18 years old and insurance benefit is above Php 500,000	<ul style="list-style-type: none"> <li>• Court approved guardianship bond (to provide upon approval of claim)</li> </ul>
Parents	<ul style="list-style-type: none"> <li>• Birth Certificate</li> </ul>

**B. ADDITIONAL DOCUMENTS FOR CONTESTABLE CLAIMS (Claims within one year from insurance effective date)**

1. Attendance Record to establish being actively -at -work
2. Attending Physician’s Statement
3. Complete Medical Records (admitting history, Clinic/OPD records)
4. Police Report (if cause of death is due to accident/violent death)

Hexagon Club Privilege members who have not filled-out and signed the SLGFI Life Insurance form shall not be qualified to claim within 1st year of effectivity.

**C. ADDITIONAL DOCUMENTS FOR ACCIDENTAL DEATH/VIOLENT DEATH**

1. Complete/Final police investigation report
2. Affidavit of Eyewitnesses
3. Traffic Incident Report with sketch, driver’s license (if the insured was the driver)
4. Police Certification whether insured was wearing a helmet at the time of accident (for motorcycle related accident)
5. Copy of Driver’s License (if not mentioned in the police report)
6. Autopsy report(If cause of death is due to drowning)
7. Operative Record (for dismemberment claim)

**D. OTHER DOCUMENTS (ONLY IF APPLICABLE)**

Requirements	Particulars	Remarks
Affidavit of Discrepancy	With Discrepancy in Name	Waived for cases with minor discrepancy only and identity of insured/beneficiary was established from the submitted supporting documents
Affidavit of Extrajudicial Settlement	If no designated beneficiary and beneficiary based on hierarchy are children and siblings	For sum assured Php 20,000 and above, to require Affidavit of Publication from the Publisher of the newspaper
Court Declaration of Presumptive Death	If insured/beneficiary is missing	

The Company reserves the right to ask for additional requirements if the above-mentioned standard requirements are deemed insufficient in rendering fair and correct judgment on the claim.

No signed copy of the Sun Life Grepa Financial, Inc. (SLGFI) Life Insurance form upon claim will result in forfeiture of claim.

The Company reserves the right to ask for additional requirements if the above-mentioned standard requirements are deemed insufficient in rendering fair and correct judgment on the claim.

#### **NOTICE AND PROOF OF CLAIM**

Written notice of claim must be submitted to the member's maintaining branch of account within 30 days from date of death. Proof of claim must be submitted not later than 90 days from date of death.

Failure to submit the written notice and proof of claim within the time limits shall not invalidate or reduce any claim if it shall be shown not to have been reasonably possible and was submitted as soon as was reasonably possible.

\*As of August 1, 2021