



Partners Through Generations

04 July 2025

Atty. Suzy Clair R. Selleza
Head - Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City


Subject: List of Subsidiaries

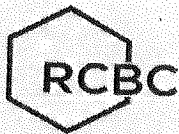
Dear Atty. Selleza,

Attached is RCBC's List of Subsidiaries and Affiliates as of June 30, 2025 for the information of the Exchange.

Thank you.

Sincerely yours,


MARIA THERESA M. BLAZA
Vice President
Economics and Industry Research Division
Rizal Commercial Banking Corporation



Office of the Controller

CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of June 30, 2025.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	99.99%
	Subsidiary of RCBC International Finance, Ltd.	
	RCBC Investments Limited	100.00%
3.	RCBC Capital Corporation	99.96%
	Subsidiaries of RCBC Capital:	
	RCBC Securities, Inc.	100.00%
	RCBC Bankard Services Corporation	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	100.00%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	80.00%
8.	RCBC Leasing and Finance Corporation	99.67%
	Subsidiary of RCBC Leasing :	
	RCBC Rental Corporation	100.00%
9.	RCBC Trust Corporation	40.00%

FVP TRISTAN JOHN A. KABIGTING
Head - General Accounting Division

FSVP FLORENTINO M. MADONZA
Head - Controllership Group

SUBSCRIBED AND SWORN TO BEFORE ME, this JUL 02 2025 2025 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting			Manila
Florentino Madonza			Muntinlupa, Metro Manila

NOTARY PUBLIC

Doc. No. 74

Page No. 79

Book No. 74

Series of 2025

ATTY. CATALINO VICENTE L. ARABIT

Notary Public for Makati City

Appointment No. M-027 (2025-2026)

PTR No. 10465653; 01/02/25; Makati City

IBP No. 492612; 01/02/25; Makati City

ROLL NO. 40145

MCLE Compliance No. VIII-000751B-15 Mar. 2024

21st Floor Yuchengco Tower 2, RCBC Plaza
6819 Ayala Avenue, Makati City