

COVER SHEET

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S.E.C. Registration Number

R	I	Z	A	L		C	O	M	M	E	R	C	I	A	L		B	A	N	K	I	N	G						
C	O	R	P	O	R	A	T	I	O	N		A	N	D		S	U	B	S	I	D	I	A	R	I	E	S		

(Company's Full Name)

Y	U	C	H	E	N	G	C	O		T	O	W	E	R	,		R	C	B	C		P	L	A	Z	A	,		
6	8	1	9		A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y

MA. CHRISTINA P. ALVAREZ

Contact Person

8	8	9	4	9	4	5	7
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM
TYPE

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Month Day

Annual Meeting

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Secondary License Type, If
Applicable

S	E	C
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Dept. Requiring this
Doc.

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Amended Articles Number/Section

7	4	8
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Total No. of
Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 11, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other
jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amt. of Debt O/S
Common Stock, P10.00 par value	2,037,478,896 (as of May 11, 2022)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Rizal Commercial Banking Corporation (RCB) will be releasing to the press the attached statement entitled "RCBC Profit Jumps 36% in 1Q 2022."

Rizal Commercial Banking Corporation posted an unaudited consolidated net income of PhP2.1 billion for the first quarter of 2022, higher by 36% from the same period last year. Buoyed by robust core business growth, the Bank's net income continued on an upward trajectory, with a 23% increase from the previous quarter.

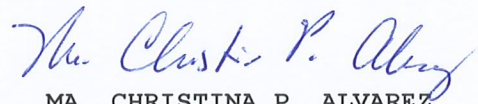
The Bank's SEC 17-Q Quarterly report as of 1Q 2022 will be submitted on May 16, 2022 (Monday).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: May 11, 2022



MA. CHRISTINA P. ALVAREZ
Corporate Information Officer

RCBC Profit Jumps 36% in 1Q 2022

Rizal Commercial Banking Corporation posted an unaudited consolidated net income of PhP2.1 billion for the first quarter of 2022, higher by 36% from the same period last year. Buoyed by robust core business growth, the Bank's net income continued on an upward trajectory, with a 23% increase from the previous quarter.

Total gross income expanded by 19% year-on-year to PhP9.9 billion driven by the 25% rise in net interest income. This was on the back of higher earning assets by 35% as customer loans climbed by 7%, while the investment securities portfolio more than doubled during the period.

Keeping the momentum, the Bank built up loans primarily from the corporate and SME segments, increasing by 8% and 16%, respectively. Supporting this asset growth is the 16% jump in low-cost CASA deposits which led to an uplift in net interest margin to 4.1%.

"We are confident that we can sustain this performance as we step up our efforts to strengthen the Bank's core businesses, and continuously explore opportunities to provide the best customer experience," RCBC President and CEO Eugene S. Acevedo said.

Operating expenses increased by a modest 3.4%, helping the cost to income ratio to level at 59%. RCBC reinforced its credit buffer, recognizing PhP1.6 billion in provisions for impairment losses in the first quarter of 2022.

RCBC's total assets rose 20% to PhP962 billion, with loans and receivables and investment securities comprising 56% and 29% of the total, respectively. This growth was propped up with a diversified funding portfolio, boosted with the issuance of ASEAN sustainability bonds in February 2022. Solid demand from investors resulted in an order book reaching PhP14.8 billion, almost 5x oversubscribed. RCBC's capital base increased to PhP109 billion as of March 2022, with CAR of 14.8% and CET1 ratio of 11.7%. Return on equity improved to 8.0% and return on assets stood at 0.9%.

The Bank continued to gain recognition from prestigious local and international award-giving bodies for introducing innovative digital solutions and delivering best-in-class services. It was

named the “Best Digital Bank” by the World Economic Magazine, and the “Outstanding Digital Banking Service Provider” by the Global Business Review Magazine in 2022. As of year to date, It also bagged 10 other citations in corporate and SME banking, cash management, and retail banking, among other categories.

As of March 2022, RCBC had a total consolidated network of 444 branches, 1,253 automated teller machines, and 1,239 ATM Go terminals strategically located nationwide.

About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>