

COVER SHEET

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S.E.C. Registration Number

R I Z A L C O M M E R C I A L B A N K I N G

C O R P O R A T I O N A N D S U B S I D I A R I E S

(Company's Full Name)

Y U C H E N G C O T O W E R , R C B C P L A Z A ,

6 8 1 9 A Y A L A A V E N U E , M A K A T I C I T Y

MA. CHRISTINA P. ALVAREZ

Contact Person

8 8 9 4 9 4 5 7

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM
TYPE

Month Day

Annual Meeting

Secondary License Type, If
Applicable

S E C

Dept. Requiring this
Doc.

Amended Articles Number/Section

748

Total No. of
Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. November 25, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other
jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amt. of Debt O/S
Common Stock, P10.00 par value	2,037,478,896 (as of November 25, 2022)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

This is to advise the Exchange that the Bank's Published Statement of Condition as of September 30, 2022 will be made available to the major newspapers.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: November 25, 2022


MARIA CHRISTINA P. ALVAREZ
Corporate Information Officer



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of September 30, 2022

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	12,698,665,188.31	13,565,024,989.24
Due from Bangko Sentral ng Pilipinas	106,946,646,821.46	128,943,162,332.70
Due from Other Banks	6,021,581,433.83	4,302,150,403.97
Financial Assets at Fair Value through Profit or Loss	9,445,989,127.59	4,657,043,885.39
Available-for-Sale Financial Assets-Net	60,862,142,164.09	55,056,798,154.70
Held-to-Maturity (HTM) Financial Assets-Net	251,727,141,976.47	219,547,581,413.15
Loans and Receivables-Net	574,208,636,431.07	522,205,161,607.57
Interbank Loans Receivable	26,553,135,350.00	9,425,092,590.00
Loans and Receivables - Others	523,841,338,725.14	491,896,789,323.89
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	26,062,277,707.00	23,129,299,059.00
General Loan Loss Provision	2,248,115,351.07	2,246,019,365.32
Other Financial Assets	7,458,894,204.74	7,832,792,497.87
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	7,200,490,939.24	7,089,574,715.19
Bank Premises, Furniture, Fixture and Equipment-Net	8,804,222,999.39	11,579,206,904.12
Real and Other Properties Acquired-Net	2,143,703,816.96	1,990,006,841.57
Non-Current Assets Held for Sale	1,748,928,029.73	2,209,611,984.90
Other Assets-Net	40,525,731,404.83	51,352,816,012.05
TOTAL ASSETS	1,089,790,774,337.71	1,030,330,931,722.42
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	2,948,917,210.62	1,544,836,024.65
Deposit Liabilities	801,450,097,289.41	739,738,454,336.81
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	19,830,801,906.47	12,054,531,426.30
b) Interbank Loans Payable	73,948,992.52	50,468,607.68
c) Other Deposit Substitute	19,556,852,913.95	12,004,062,818.62
Bonds Payable-Net	84,049,800,443.26	97,917,990,416.41
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	38,086,973.28	13,087,486.08
Other Financial Liabilities	15,867,581,806.29	12,958,830,710.68
Other Liabilities	50,077,534,508.78	53,997,275,975.13
TOTAL LIABILITIES	974,064,371,860.51	918,226,558,098.46
STOCKHOLDERS' EQUITY		
Capital Stock	65,012,039,102.19	65,016,235,619.40
Other Capital Accounts	10,299,146,587.08	6,126,308,226.41
Retained Earnings	40,415,216,787.93	40,961,829,778.15
TOTAL STOCKHOLDERS' EQUITY	115,726,402,477.20	112,104,373,623.96
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,089,790,774,337.71	1,030,330,931,722.42
CONTINGENT ACCOUNTS		
Guarantees Issued	3,451,438,482.17	4,662,469,893.10
Performance Standby Letters of Credit	9,497,993,771.08	10,196,610,981.82
Commercial Letters of Credit	7,419,689,093.82	13,814,123,098.32
Trade Related Guarantees	735,751,086.22	2,060,021,779.55
Commitments	116,873,541,355.48	110,606,784,377.28
Spot Foreign Exchange Contracts	54,862,041,019.52	39,526,502,684.00
Trust Department Accounts	142,975,260,297.88	142,312,555,514.86
a) Trust and Other Fiduciary Accounts	46,763,022,254.57	45,032,611,659.57
b) Agency Accounts	96,212,238,043.31	97,279,943,855.29
Derivatives	179,131,207,011.03	160,003,792,031.54
Others	6,631,519,469.81	6,229,731,615.84
TOTAL CONTINGENT ACCOUNTS	521,578,441,587.01	489,412,591,976.31
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	587,604,062,809.96	534,950,814,396.09
Specific allowance for credit losses on the TLP	11,147,311,027.82	10,499,633,423.20
Non-Performing Loans (NPLs)		
a. Gross NPLs	21,151,524,129.34	23,373,688,894.48
b. Ratio of gross NPLs to gross TLP (%)	3.60	4.37
c. Net NPLs	11,779,188,298.57	13,918,397,085.76
d. Ratio of Net NPLs to gross TLP (%)	2.00	2.60
e. Ratio of total allowance for credit losses to gross NPLs (%)	82.29	70.66
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	52.70	44.92
Classified Loans & Other Risk Assets, gross of allowance for credit losses	38,222,334,720.66	40,668,526,649.43
DOSRI Loans and receivables, gross allowance for credit losses	209,965,674.65	201,482,098.02
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.04	0.04
Gross Non-performing DOSRI Loans and receivables	0.00	332,561.30
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.84	0.78
b. 2% for Medium Enterprises	1.54	1.51
Return on Equity (ROE) (%)	12.16	11.31
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.96	15.18
b. Tier 1 Ratio (%)	14.05	14.28
c. Common Tier 1 Ratio (%) ^v	11.91	12.01
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	152.22	142.80
Basel III Leverage Ratio (BLR) on Solo Basis (%)	8.67	8.79
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllershship Group

EUGENE S. ACEVEDO
President & CEO

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of September 30, 2022

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	12,739,503,597.61	13,591,040,256.58
Due from Bangko Sentral ng Pilipinas	108,092,635,022.83	130,206,489,276.06
Due from Other Banks	6,403,105,181.18	4,542,084,866.23
Financial Assets at Fair Value through Profit or Loss	10,376,147,278.16	5,625,613,966.87
Available-for-Sale Financial Assets-Net	61,796,083,221.51	56,281,286,598.86
Held-to-Maturity (HTM) Financial Assets-Net	252,855,705,581.46	221,701,477,047.43
Loans and Receivables-Net	581,327,097,800.53	528,926,102,039.33
Interbank Loans Receivable	26,553,135,350.00	9,425,092,590.00
Loans and Receivables - Others	530,939,567,308.56	498,540,227,917.85
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	26,143,028,042.00	23,267,316,515.00
General Loan Loss Provision	2,308,632,900.03	2,306,534,983.52
Other Financial Assets	7,835,271,198.16	8,181,164,972.92
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	879,255,047.71	867,577,562.97
Bank Premises, Furniture, Fixture and Equipment-Net	10,633,723,767.79	13,506,096,684.04
Real and Other Properties Acquired-Net	2,188,848,634.34	2,034,522,298.13
Non-Current Assets Held for Sale	2,119,335,287.40	2,575,858,808.11
Other Assets-Net	42,073,092,726.09	52,393,940,851.10
TOTAL ASSETS	1,099,319,804,344.77	1,040,433,255,228.63
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	2,948,917,210.62	1,544,836,024.65
Deposit Liabilities	801,399,593,991.89	739,645,835,503.14
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	27,606,007,848.72	20,734,342,411.12
b) Interbank Loans Payable	1,191,251,868.68	1,178,054,718.57
c) Other Deposit Substitute	26,414,755,980.04	19,556,287,692.55
Bonds Payable-Net	84,049,800,443.26	97,917,990,416.41
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	38,086,973.28	13,087,486.08
Other Financial Liabilities	15,512,728,451.69	12,552,794,672.06
Other Liabilities	52,027,438,039.28	55,899,446,606.67
TOTAL LIABILITIES	983,584,124,681.14	928,309,884,842.53
STOCKHOLDERS' EQUITY		
Capital Stock	65,012,039,102.19	65,016,235,619.40
Other Capital Accounts	10,299,428,403.85	6,126,574,105.76
Retained Earnings	40,415,216,787.93	40,961,829,778.15
Minority Interest in Subsidiaries	8,995,369.66	18,730,882.79
TOTAL STOCKHOLDERS' EQUITY	115,735,679,663.63	112,123,370,386.10
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,099,319,804,344.77	1,040,433,255,228.63
CONTINGENT ACCOUNTS		
Guarantees Issued	3,451,438,482.17	4,662,469,893.10
Performance Standby Letters of Credit	9,497,993,771.08	10,196,610,981.82
Commercial Letters of Credit	7,419,689,093.82	13,814,123,098.32
Trade Related Guarantees	735,751,086.22	2,060,021,779.55
Commitments	116,873,541,355.48	110,606,784,377.28
Spot Foreign Exchange Contracts	54,862,041,019.52	39,526,502,684.00
Trust Department Accounts	142,975,260,297.88	142,312,555,514.86
a) Trust and Other Fiduciary Accounts	46,763,022,254.57	45,032,611,659.57
b) Agency Accounts	96,212,238,043.31	97,279,943,855.29
Derivatives	179,131,207,011.03	160,003,792,031.54
Others	6,631,523,419.81	6,229,732,808.84
TOTAL CONTINGENT ACCOUNTS	521,578,445,537.01	489,412,593,169.31
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation		
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.30	15.50
b. Tier 1 Ratio (%)	14.40	14.60
c. Common Equity Tier 1 Ratio (%) ^v	12.31	12.38
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	152.51	144.18
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	8.97	9.07
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllershship Group

EUGENE S. ACEVEDO
President & CEO