



04 November 2021

MS. JANET A. ENCARNACION

Head, Disclosure Department

THE PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 5th Avenue cor. 28th Street

Bonifacio Global City

Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of September 30, 2021 will be made available to the major newspapers.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ

First Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of September 30, 2021

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of September 30, 2021

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,205,279,088.73	13,679,840,222.92
Due from Bangko Sentral ng Pilipinas	81,418,301,655.12	99,249,392,660.17
Due from Other Banks	11,571,081,918.44	9,322,047,135.89
Financial Assets at Fair Value through Profit or Loss	4,987,464,062.89	4,588,745,420.98
Available-for-Sale Financial Assets-Net	48,101,030,712.17	66,921,844,620.76
Held-to-Maturity (HTM) Financial Assets-Net	138,716,212,872.54	103,748,453,809.04
Loans and Receivables-Net	521,539,869,458.05	493,304,227,749.79
Interbank Loans Receivable	19,178,650,107.77	14,108,322,407.76
Loans and Receivables - Others	492,314,680,659.19	467,063,787,318.57
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	11,920,633,017.00	13,945,888,005.00
General Loan Loss Provision	1,874,094,325.91	1,813,769,981.54
Other Financial Assets	6,908,960,738.48	7,078,319,171.45
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	7,283,208,384.22	7,165,213,577.26
Bank Premises, Furniture, Fixture and Equipment-Net	11,682,537,573.47	11,686,902,839.73
Real and Other Properties Acquired-Net	2,218,004,423.21	1,967,985,978.53
Non-Current Assets Held for Sale	3,272,737,110.22	3,135,805,328.84
Other Assets-Net	17,450,932,815.42	18,304,660,234.67
TOTAL ASSETS	868,455,600,832.96	840,153,438,750.03
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	1,421,598,701.88	975,597,614.17
Deposit Liabilities	627,748,275,487.26	598,489,509,103.06
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	7,013,484,901.42	8,211,751,678.56
b) Interbank Loans Payable	795,534,617.49	0.00
c) Other Deposit Substitute	6,217,950,283.93	8,211,751,678.56
Bonds Payable-Net	87,205,774,373.40	85,547,695,399.50
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	28,318,754.93	33,345,961.75
Other Financial Liabilities	12,450,147,832.41	12,498,512,226.20
Other Liabilities	23,080,119,006.05	30,650,614,010.34
TOTAL LIABILITIES	758,949,270,779.75	736,408,577,715.98
STOCKHOLDERS' EQUITY		
Capital Stock	65,064,356,723.33	65,063,797,044.68
Other Capital Accounts	8,801,293,745.78	2,554,332,391.69
Retained Earnings	35,640,679,584.10	36,126,731,597.68
TOTAL STOCKHOLDERS' EQUITY	109,506,330,053.21	103,744,861,034.05
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	868,455,600,832.96	840,153,438,750.03
CONTINGENT ACCOUNTS		
Guarantees Issued	3,693,711,676.96	3,697,514,725.80
Performance Standby Letters of Credit	7,920,063,903.52	7,569,499,760.03
Commercial Letters of Credit	5,925,792,105.77	2,753,348,697.38
Trade Related Guarantees	69,817,667,689.76	64,891,782,160.28
Commitments	31,249,671,234.41	17,531,733,219.69
Spot Foreign Exchange Contracts	134,117,698,532.49	131,986,695,266.02
Trust Department Accounts	54,054,850,625.31	53,691,657,618.47
a) Trust and Other Fiduciary Accounts	80,062,847,907.18	78,295,037,647.55
b) Agency Accounts	109,042,642,323.92	99,924,795,541.58
Derivatives	3,655,819,372.55	4,634,749,464.72
Others	369,510,252,066.26	335,323,995,874.38
TOTAL CONTINGENT ACCOUNTS	369,510,252,066.26	335,323,995,874.38
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	536,019,404,906.59	507,635,158,466.06
Specific allowance for credit losses on the TLP	12,605,441,122.63	12,517,160,734.73
Non-Performing Loans (NPLs)		
a. Gross NPLs	27,634,070,319.70	26,437,629,308.41
b. Ratio of gross NPLs to gross TLP (%)	5.16	5.21
c. Net NPLs	16,913,783,237.37	16,118,450,818.09
d. Ratio of Net NPLs to gross TLP (%)	3.16	3.18
e. Ratio of total allowance for credit losses to gross NPLs (%)	65.32	67.22
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	45.62	47.35
Classified Loans & Other Risk Assets, gross of allowance for credit losses	54,335,902,510.79	56,143,084,903.15
DOSRI Loans and receivables, gross allowance for credit losses	354,483,206.57	347,062,122.59
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.07	0.07
Gross Non-performing DOSRI Loans and receivables	336,917.67	341,446.31
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.81	0.81
b. 2% for Medium Enterprises	1.51	1.58
Return on Equity (ROE) (%)	6.88	6.11
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.81	14.76
b. Tier 1 Ratio (%)	13.95	13.88
c. Common Tier 1 Ratio (%) ^{1/}	11.65	11.46
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	152.45	160.63
Basel III Leverage Ratio (BLR) on Solo Basis (%)	10.17	10.01

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSPV, Head - Controllershship Group

EUGENE S. ACEVEDO
President & CEO

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,227,324,022.43	13,694,803,827.89
Due from Bangko Sentral ng Pilipinas	82,894,950,257.10	100,579,231,347.85
Due from Other Banks	11,888,096,103.45	9,556,922,189.14
Financial Assets at Fair Value through Profit or Loss	6,040,254,645.78	5,770,584,165.83
Available-for-Sale Financial Assets-Net	49,386,288,091.59	68,252,397,824.41
Held-to-Maturity (HTM) Financial Assets-Net	139,428,113,280.03	104,460,354,216.53
Loans and Receivables-Net	528,615,299,306.56	500,164,582,700.38
Interbank Loans Receivable	19,178,650,107.77	13,908,322,407.76
Loans and Receivables - Others	499,353,800,021.64	474,128,581,044.57
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	12,025,151,859.00	14,009,444,674.00
General Loan Loss Provision	1,942,302,681.85	1,881,765,425.95
Other Financial Assets	7,190,526,077.34	7,343,919,735.23
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	859,697,280.97	862,219,025.19
Bank Premises, Furniture, Fixture and Equipment-Net	13,880,413,852.58	13,989,931,864.56
Real and Other Properties Acquired-Net	2,257,360,291.97	1,997,980,374.67
Non-Current Assets Held for Sale	3,416,544,036.90	3,254,474,629.17
Other Assets-Net	18,842,341,800.19	19,603,015,524.31
TOTAL ASSETS	877,927,209,046.89	849,530,417,425.16
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	1,421,598,701.88	975,597,614.17
Deposit Liabilities	627,042,365,680.50	598,258,152,896.90
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	15,362,934,405.58	16,263,619,452.26
b) Interbank Loans Payable	1,770,637,395.14	1,053,677,777.52
c) Other Deposit Substitute	13,588,547,010.44	15,202,441,674.74
d) Others	3,750,000.00	7,500,000.00
Bonds Payable-Net	87,205,774,373.40	85,547,695,399.50
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	28,318,754.93	33,345,961.75
Other Financial Liabilities	12,410,550,001.66	12,366,593,425.35
Other Liabilities	25,199,428,973.59	32,320,681,236.22
TOTAL LIABILITIES	768,402,522,613.94	745,767,237,708.55
STOCKHOLDERS' EQUITY		
Capital Stock	65,064,356,723.33	65,063,797,044.68
Other Capital Accounts	8,801,427,089.18	2,554,583,867.81
Retained Earnings	35,640,679,584.10	36,126,731,597.68
Minority Interest in Subsidiaries	18,223,036.34	18,067,206.44
TOTAL STOCKHOLDERS' EQUITY	109,524,686,432.95	103,763,179,716.61
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	877,927,209,046.89	849,530,417,425.16
CONTINGENT ACCOUNTS		
Guarantees Issued	3,693,711,676.96	3,697,514,725.80
Performance Standby Letters of Credit	7,920,063,903.52	7,569,499,760.03
Commercial Letters of Credit	5,925,792,105.77	2,753,348,697.38
Trade Related Guarantees	69,817,667,689.76	64,891,782,160.28
Commitments	31,249,671,234.41	17,531,733,219.69
Spot Foreign Exchange Contracts	134,117,698,532.49	131,986,695,266.02
Trust Department Accounts	54,054,850,625.31	53,691,657,618.47
a) Trust and Other Fiduciary Accounts	80,062,847,907.18	78,295,037,647.55
b) Agency Accounts	109,042,642,323.92	99,924,795,541.58
Derivatives	3,655,820,772.55	4,634,749,464.72
Others	369,510,252,066.26	335,323,995,874.38
TOTAL CONTINGENT ACCOUNTS	369,510,252,066.26	335,323,995,874.38
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation		
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.15	15.07
b. Tier 1 Ratio (%)	14.29	14.20
c. Common Equity Tier 1 Ratio (%) ^{1/}	12.05	11.84
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	154.44	162.42
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	10.50	10.32

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSPV, Head - Controllershship Group

EUGENE S. ACEVEDO
President & CEO