

COVER SHEET

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S.E.C. Registration Number

R	I	Z	A	L		C	O	M	M	E	R	C	I	A	L		B	A	N	K	I	N	G						
C	O	R	P	O	R	A	T	I	O	N		A	N	D		S	U	B	S	I	D	I	A	R	I	E	S		

(Company's Full Name)

Y	U	C	H	E	N	G	C	O		T	O	W	E	R	,		R	C	B	C		P	L	A	Z	A	,		
6	8	1	9		A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y

M	A	R	I	A		C	H	R	I	S	T	I	N	A		P	.	A	L	V	A	R	E	Z
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Contact Person

8	8	9	4	9	4	5	7
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Company Telephone Number

1	2			3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM
TYPE

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Month Day

Annual Meeting

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Secondary License Type, If
Applicable

S	E	C
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Dept. Requiring this
Doc.

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Amended Articles Number/Section

7	4	8
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Total No. of
Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

S T A M P S

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 12, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amt. of Debt O/S
Common Stock, P10.00 par value	2,419,536,359 (as of August 12, 2024)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Rizal Commercial Banking Corporation (RCB) will be releasing to the press the attached statement entitled "RCBC records Php 4.5 billion net income for 1H 2024, earning assets up by 12%".

Rizal Commercial Banking Corporation (RCBC) closed the first half of 2024 with an unaudited consolidated net income of Php 4.5 billion. This was supported by a 12% increase in earning assets, a 29% jump in net interest income, and a 33% rise in fees.

The Bank's core business revenues for the first semester surged by 29%, fueled by a 38% increase in consumer loans, lifting the net interest margin by 41 basis points to 3.71%. The credit card portfolio led the growth with a 53% jump, with RCBC credit card billings increasing by 42%, double the industry growth rate. The auto and housing loan portfolio, marked a substantial 28% year-on-year expansion. As of the first half of 2024, the Bank's personal and salary loan portfolio tripled, with loans generated digitally reaching Php 2.0 billion. While Consumer Loans represent 36% of the Bank's total customer loans, the Corporate and SME portfolios make up the remaining 63%.

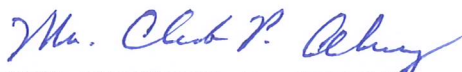
Despite robust loan expansion, RCBC maintained strong asset quality, with a gross NPL ratio of 3.77%, a 14-basis point reduction from the previous year. The Bank's capital ratios continued to exceed regulatory requirements, with a CAR of 16.41% and a CET1 ratio of 13.83%, underscoring the Bank's financial strength amid asset growth.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: August 12, 2024


MARIA CHRISTINA P. ALVAREZ
Corporate Information Officer

RCBC records Php 4.5 billion net income for 1H 2024, earning assets up by 12%

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RCBC's President & Chief Executive Officer Eugene Acevedo emphasized the Bank's commitment to its customers and its innovative use of Data and Digital technology. "By combining on-the-ground encounters with data insights, we create a digital customer experience that fuels the remarkable growth we are witnessing," he added.

For the fifth consecutive year, RCBC was recognized as the Philippines' Best Bank for Digital by Euromoney, highlighting its position as the preferred digital banking brand. This accolade is in addition to the 44 other awards the Bank has received year-to-date for its digital and sustainable initiatives, and innovative products and services.

As of June 30, 2024, RCBC's extensive network comprised 458 branches, 1,486 automated teller machines, and 6,836 ATMGo terminals strategically located nationwide.

About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 12, 2024

2. SEC Identification Number

17514

3. BIR Tax Identification No.

000-599-760-000

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor. Gil J. Puyat Ave., Makati City

Postal Code

0727

8. Issuer's telephone number, including area code

8894-9000

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,419,536,359

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation
RCB

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

RCBC records Php 4.5 billion net income for 1H 2024, earning assets up by 12%

Background/Description of the Disclosure

Please see attached

Other Relevant Information

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Filed on behalf by:

Name	Ma. Christina Alvarez
Designation	Corporate Planning Head and Corporate Information Officer