



12 March 2021

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
THE PHILIPPINE STOCK EXCHANGE, INC.  
PSE Tower, 5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City

Dear Ms. Encarnacion,

Please be advised that the following information would be made available to the major newspapers. It concerns RCBC to issue Fixed-Rate ASEAN Sustainability Peso Bonds.

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**  
First Senior Vice President and Corporate Information Officer  
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation

### **RCBC to Issue Fixed-Rate ASEAN Sustainability Peso Bonds**

Rizal Commercial Banking Corporation (“RCBC” or the “Bank”), one of the largest banks in the Philippines, is accessing the domestic bonds market with its planned 2.5-year and 5.25-year Fixed-Rate ASEAN Sustainability Peso Bond offering (the “Bonds”).

The Bonds will be offered with a minimum issue size of PHP 3 Billion, with an option to upsize. The Bonds were priced on March 11, 2021 and will be offered at a fixed interest rate of 3.20% per annum for the 2.5-year tenor and 4.18% per annum for the 5.25-year tenor. The funds raised from the Bonds offer will be utilized to support asset growth, re-finance maturing liabilities, other general funding purposes as well as eligible loans defined in the Bank’s Sustainable Finance Framework.

The Bank’s Sustainable Finance Framework has been certified by Sustainalytics, a leading independent Environmental, Social, and Governance research and ratings provider, to ensure use of proceeds are aligned with those recognized by the Green Bond Principles 2018, the Social Bond Principles 2018, the Sustainability Bond Guidelines 2018, and the ASEAN Sustainability Bond Standards.

The Bonds issuance will be the sixth drawdown off the Bank’s PHP 100 Billion Bond and Commercial Paper Programme (the “Programme”). RCBC first tapped the local bond market with its PHP 15 Billion ASEAN Green Bond issuance in February 2019, followed by PHP 8 Billion ASEAN Sustainability Bonds in June 2019, PHP 7.5 Billion in November 2019, PHP 7.05 Billion in March 2020, and PHP 16.6 Billion in July 2020.

The public offering is slated to commence on March 12, 2021 and will run until March 19, 2021, which may be shortened or extended by the Bank in consultation with the Sole Lead Arranger and the Financial Advisor. It is expected that, subject to market and other conditions, issuance, settlement, and listing on the Philippine Dealing and Exchange Corporation (“PDEX”) will be on March 31, 2021.

Standard Chartered Bank, Philippine Branch (“SCB”) has been mandated as the Sole Lead Arranger and Bookrunner together with RCBC Capital Corporation (“RCBC Capital”) as the Financial Advisor for this issuance of Bonds. The Selling Agents for the Bonds are SCB and RCBC.

#### **About RCBC**

*RCBC is a leading financial services provider in the Philippines, offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage, housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>*