

RCBC

DOMESTIC SUBSIDIARIES

RCBC FOREX BROKERS
CORPORATION

RCBC CAPITAL CORPORATION
> RCBC SECURITIES, INC.
> RCBC BANKARD SERVICE
CORPORATION

MERCHANT SAVINGS AND
LOAN ASSOCIATION, INC.
/ RIZAL MICROBANK

RCBC-JPL HOLDING
COMPANY, INC.

NIYOG PROPERTY
HOLDINGS, INC.

CAJEL REALTY
CORPORATION

RCBC LEASING AND
FINANCIAL CORPORATION
> RCBC RENTAL
CORPORATION

INTERNATIONAL SUBSIDIARIES

RCBC INTERNATIONAL
FINANCE LIMITED
> RCBC INVESTMENT
LIMITED