PAN MALAYAN MANAGEMENT & INVESTMENT CORPORATION (PMMIC)

MICO EQUITIES, INC.
PMMIC (77.33%)

- **MALAYAN INSURANCE COMPANY, INC.** — MICO Equities Inc. (71.89%)
- **MALAYAN INTL. INSURANCE CORP. LTD.** — MICO Equities Inc. (99.99%)

GPL HOLDINGS, INC.
PMMIC (60.31%)

- **SUN LIFE GREPA FINANCIAL, INC.** — GPL Holdings Inc (51%)
  - **GREPA REALTY HOLDINGS CORPORATION** — GPL HOLDINGS INC (49.00%), Sun Life Grepa Financial Inc. (51%)
- **GREPALAND, INC.** — GPL HOLDINGS INC (41.00%), PMMIC (32.00%)

HOUSE OF INVESTMENTS, INC.
PMMIC (51.15%)

- **RCBC TRUST CORPORATION** — HOI (40%), RCBC (40%), GPL Holdings Inc. (20%)
- **EEI CORPORATION** — House of Investments Inc. (21.00%)
  - **EEI BUSINESS SOLUTIONS, INC.** — EEI Corp (100%)
  - **EEI CONSTRUCTION AND MARINE, INC.** — EEI Corp (100%)
  - **EEI REALTY CORPORATION** — EEI Corp (100%)
  - **EEI LIMITED**
  - **BAGUMBAYAN EQUIPMENT AND INDUSTRIAL PRODUCTS INC.**
  - **PHILROCK CONSTRUCTION SERVICES INC.**
  - **PHILMARK INC.**
  - **JP SYSTEMS ASIA, INC.**
  - **BIOTECHJP CORPORATION**
  - **SHINBAYANIHAN HEAVY EQUIPMENT CORP.**
  - **LEARNJP CORP.**
  - **EEI ENERGY SOLUTIONS CORP.**
  - **EEI CARGA DIGITAL LOGISTICS CORP.**
  - **GULF ASIA INTERNATIONAL CORPORATION** — EEI Corp (100%)
    - **GAIC MANPOWER SERVICES, INC.** — GAIC (96.67%)
  - **EEI POWER CORPORATION** — EEI Corp (88.97%)
- **LANDEV CORPORATION** — HOI (100.00%)
  - **GREYHOUNDS SECURITY AND INVESTIGATION AGENCY CORP.** — Landev Corp. (99.99%)
  - **HEXAGON LOUNGE, INC.** — Landev Corp (100%)
- **MANILA MEMORIAL PARK CEMETERY, INC.** — HOI (26.10%)
  - **LA FUNERARIA PAZ - SUCAT, INC.** — HOI (50.00%), MANILA MEMORIAL PARK CEMETERY (50.00%)
- **HI CARS, INC.** — HOI (96.30%)
- **XAMDU MOTORS, INC.** — HOI (99.20%)
- **HI-EISAI PHARMACEUTICAL, INC.** — HOI (50.00%), ESAI CO., LTD. (48.55%)
- **INVESTMENT MANAGERS, INC.** — HOI (100.00%)
- **SAN LORENZO RUIZ INVESTMENT HOLDINGS AND SERVICES, INC.** — House of Investments Inc. (60%), Sojitz Corp. (40%)
- **IPEOPLE, INC.** — HOI (48.07%)
  - **MALAYAN EDUCATION SYSTEM, INC.** — IPEOPLE INC (100.00%)
    - **MAPUA INFORMATION TECHNOLOGY CENTER INC.** — MALAYAN EDUCATION SYSTEM, INC. (100%)
    - **MALAYAN HIGH SCHOOL OF SCIENCE, INC.** — MALAYAN EDUCATION SYSTEM, INC. (100%)
    - **MALAYAN COLLEGES LAGUNA, INC., A MAPUA SCHOOL** — MALAYAN EDUCATION SYSTEM, INC. (100%)
    - **MALAYAN COLLEGES MINDANAO (A MAPUA SCHOOL), INC.** — MALAYAN EDUCATION SYSTEM, INC. (100%)
    - **MAPUA TECHSERV, INC.** — MALAYAN EDUCATION SYSTEM, INC. (100%)
      - **MAPUA TECHPOWER, INC.** — Mapua Techserv Inc. (75%)
  - **ZAMBOWOOD REALTY AND DEVELOPMENT CORPORATION** — HOI (100.00%)
  - **ZAMBO CARRIERS INC.** — HOI (100.00%)
  - **ATYC INC.** — HOI (100.00%)
  - **SOJITZ G AUTO PHILS., CORP** — HOI (20.00%)

RIZAL COMMERCIAL BANKING CORPORATION
PMMIC (33.92%)

- **RCBC CAPITAL CORPORATION** — RCBC (99.96%)
  - **RCBC SECURITIES, INC.** — RCBC Capital Corp (100%)
    - **PETROENERGY RESOURCES CORPORATION** — HOI (3.83%)
      - **PETROSOLAR CORPORATION** — PETROGREEN ENERGY CORP (55.97%), EEI (43.98%)
  - **RCBC BANKARD SERVICES CORP.** — RCBC Capital Corp (100%)
- **RCBC FOREX BROKERS CORPORATION** — RCBC (100%)
- **RIZAL MICROBANK INC. - A THRIFT BANK OF RCBC** — RCBC (100%)
- **RCBC LEASING AND FINANCE CORPORATION** — RCBC (94.34%)
  - **RCBC RENTAL CORPORATION** — RCBC Leasing & Finance Corp. (100%)
- **RCBC-JPL HOLDING COMPANY, INC.** — RCBC (99.80%)
- **RCBC INTERNATIONAL FINANCE, LTD.** — RCBC (100%)
  - **RCBC INVESTMENTS, LTD.** — RCBC International Finance Ltd (100%)
- **YGC CORPORATE SERVICES, INC.** — RCBC (40%), MICO (30.70%)
- **ISUZU PHILIPPINES CORPORATION**
- **HONDA CARS PHILIPPINES, INC.**

PMMIC
(AY Holdings 36.58%)

- **LUISITA INDUSTRIAL PARK CORPORATION** — PMMIC (56.00%), RCBC (35.00%)
- **Y REALTY CORPORATION** — PMMIC (100%)
- **RCBC LAND, INC.** — PMMIC (100%)
  - **RCBC REALTY CORPORATION** — RCBC LAND INC (27.34%), PMMIC (22.66%), HOI (10%)
- **ENRIQUE T. YUCHENGCO, INC.** — PMMIC (45.90%)
  - **MONA LISA DEVELOPMENT CORPORATION** — E.T.Y. Inc. (56.25%)
- **SEAFRONT RESOURCES CORPORATION** — PMMIC (18.69%)
- **PHILIPPINE INTEGRATED ADVERTISING AGENCY, INC.** — PMMIC (100%)
- **PAN MALAYAN EXPRESS, INC.** — PMMIC (100%)
- **PAN MALAYAN REALTY CORP.** — PMMIC (65.41%)